

FILED NO. 003928

BOOK 217 PAGE 122

2000 APR 19 PM 2:06

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

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RECORDED   
COMPARED

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 28th day of February, 1997, Alan D. Havel, A Single Person Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-five Thousand Eight Hundred Eighty-eight and 50/100-----(25,888.50) DOLLARS, payable on the 1st day of March, A.D., 2000, and at the same time the said Alan D. Havel executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 28th day of February A.D., 1997, at 4:06 o'clock P. M., in Book 187 of Mortgages, on page 120 and,

Whereas, Alan D. Havel is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-three Thousand Four Hundred Forty-two and 52/100-----(\$ 23,442.52) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Alan D. Havel hereby agrees to pay on the 10th day of April A.D., 2000, the principal sum of Twenty-three Thousand Four Hundred Forty-two and 52/100-----(\$23,442.52) DOLLARS, remaining unpaid on the said note and mortgage, \$259.76 is to be paid monthly beginning May 1, 2000 and each month thereafter until April 1, 2003 when the unpaid balance is due, with interest from April 10, 2000 at the rate of 8.5 per cent per annum payable monthly beginning on the 1st day of May, 2000, and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from April 1, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 10th day of April A.D., 20 00.  
STATE OF IOWA, MADISON COUNTY, as:

On the 10th day of April A.D., 20 00  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared Alan D. Havel  
\_\_\_\_\_ to me known to the person(s) named in  
and who executed the foregoing instrument and acknowledged that he  
executed the same as his voluntary act and deed.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

Alan D. Havel  
Alan D. Havel

Duane Gordon  
Notary Public in and for Madison County, Iowa.

