

REC \$ 5⁰⁰
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R.M.F. \$ 1⁰⁰

COMPUTER ✓
RECORDED ✓
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FILED NO. 002869
BOOK 215 PAGE 171

2000 FEB -1 PM 3:05

✓ Prepared By: Community State Bank, 1401 N Jefferson, Indianola, IA 50125

MICHELLE UTSLER
RECORDER
Phone: 515-961-6880 IOWA

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That Community State Bank (the "Assignor"), an Iowa corporation organized and existing under the laws of the State of Iowa, of WARREN County, Iowa does hereby sell and assign to PRINCIPAL RESIDENTIAL MORTGAGE, INC. (the "Assignee") all of its rights, title and interest in and to a certain Mortgage, dated January 27, 2000 executed by John L. & Sherry L. Jacobs, husband and wife, to the Assignor and recorded in the county records of the Office of the County Recorder of MADISON County, Iowa, in Book 215, Page 165, on the 1st day of February, A.D. 2000 which Mortgage covers the real estate situated in MADISON County, Iowa, being more particularly described as follows to-wit:

That part of the Southwest Quarter (1/4) of Section Thirty (30), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the Fifth Principal Meridian, Madison County, Iowa, described as follows: Commencing at the southwest corner of said Section Thirty (30); thence on an assumed bearing of North 00°01'27" West along the west line of said Southwest Quarter (1/4) 460.10 feet to the point of beginning; thence continuing North 00°01'27" West along said west line 876.79 feet; thence South 88°13'03" East 438.63 feet; thence South 00°38'51" East 608.80 feet; thence South 86°18'31" East 46.91 feet; thence South 00°50'13" East 190.32 feet; thence South 89°15'22" West 184.88 feet; thence South 10°48'24" West 65.65 feet; thence South 88°52'44" West 297.40 feet to the west line of said Southwest Quarter (1/4) and the point of beginning. Said tract contains 8.88 acres more or less and is subject to a Madison County Highway easement over the westerly 1.28 acres thereof and is subject to any encumbrances of record,

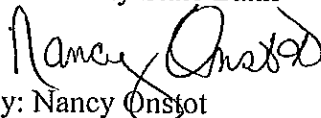
Property Address: 1476 Earlham Rd., Earlham, IA 50072

PRMI Loan #:6013607

together with the Note described in such Mortgage and the moneys due and to become due thereon with interest, the Assignor hereby authorizes the Assignee to collect, enforce and cancel the same.

Dated this 1st day of February, A.D. 2000.

Community State Bank



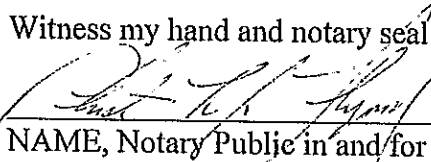
By: Nancy Onstot

Title: V.P./Real Estate Loan Officer

STATE OF IOWA SS
COUNTY OF WARREN

On this 1st day of February, A.D. 2000, before me a Notary Public in and for WARREN County, Iowa, personally appeared Nancy Onstot to me duly sworn, did say that Nancy Onstot is the V.P./Real Estate Loan Officer of COMMUNITY STATE BANK and that by authority of its Board of Directors and said V.P./Real Estate Loan Officer acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Witness my hand and notary seal the day and year last written above:


NAME, Notary Public in and for said County and State

