



Notary Public in and for Madison County, Iowa.

On the 24th day of January A.D., 2000 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Larry M. And Nancy E. Welch to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

DATED this 24th day of January, A.D., 2000. STATE OF IOWA, MADISON COUNTY, as:

Larry M. Welch
Nancy E. Welch

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

contract shall bear interest at the rate of _____ per cent per annum. remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all principal remaining unpaid on said mortgage, and the interest as here in before stated from January 18, 2000 until paid, mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said the 17th day of February 2000 and each month thereafter in each year thereafter, with both principal and interest at maturity with interest from January 18, 2000 at the rate of 8.5% per cent per annum payable monthly beginning on the outstanding principal balance with the loan maturing on 7/17/2000 with the principal and interest balance being due DOLLARS, remaining unpaid on the said note and mortgage, interest will be paid monthly beginning on 2/17/2000 on A.D., 2000, the principal sum of One Hundred Twenty Two Thousand Six Hundred Fifty Six no/100 (\$122,656.00)

NOW THEREFORE, the said Larry M. And Nancy E. Welch hereby agrees to pay on the 24th day of January A.D., 2000, the principal sum of One Hundred Fifty Eight no/100 (\$122,658.00) DOLLARS, and, Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, Whereas, there remains unpaid on the principal of said mortgage the sum of One Hundred Twenty Two

and, _____ (\$) DOLLARS, is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of

Whereas, May, A.D., 1999, at 3:33 o'clock p.m., in Book 208 of Mortgages, on page 775 and, said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 24th day of mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of 2000, and at the same time the said Larry M. And Nancy E. Welch executed to the said UNION STATE BANK a Two Thousand Six Hundred Fifty Eight no/100 (\$122,658.00) DOLLARS, payable on the 20th day of January, A.D., UNION STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of One Hundred Twenty Whereas, on the 17th day of May, 1999, Larry M. And Nancy E. Welch, Husband and Wife executed to

AGREEMENT FOR EXTENSION OF MORTGAGE

Prepared by: Duane Gordon, Union State Bank, 201 W. Court, Winterset, Iowa 50273, 515-462-2161

FILED NO. 002772
BOOK 214 PAGE 873
2000 JAN 25 PM 2:53
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

REC'D \$ 5.00
AUD. \$ 1.00
RECEIVED
MADISON COUNTY, IOWA