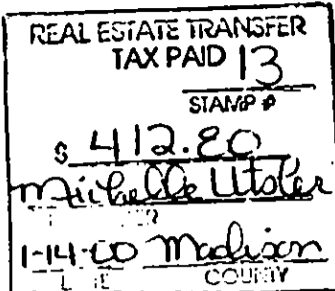


THE IOWA STATE BAR ASSOCIATION
Official Form No. 104

Mark R. Adams ISBA # 0049

FOR THE LEGAL EFFECT OF THE USE OF
THIS FORM, CONSULT YOUR LAWYER

258,225.00



REC.S. 5.00
AUD.S. 5.00
R.M.F.S. 1.00

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FILE UTSLER
RECORDER
MADISON COUNTY, IOWA

Preparer Information Mark R. Adams, 801 Grand Ave., Suite 3100, Des Moines IA 50309-8036, (515) 283-1801



MAIL TAX STATEMENTS: 317 Sixth Ave., Suite 801 Des Moines IA 50309 FOR RECORDER

WARRANTY DEED
(CORPORATE GRANTOR)

For the consideration of One Dollar(s) and other valuable consideration, VANCO, INC. a corporation organized and existing under the laws of Iowa does hereby Convey to MADISON COUNTY JOINT VENTURE

the following described real estate in MADISON County, Iowa:

The West Half (W 1/2) of the Southeast Quarter (SE 1/4), except the North 256 feet of the West 340 feet thereof, of Section One (1), in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

Subject to easements and county road right-of-way and restrictions of record, if any.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated: 1/14/2000 By: [Signature] PRES SCOTT T. VANCE, PRESIDENT Title

STATE OF IOWA, POLK COUNTY, ss: On this 14th day of JANUARY 2000 before me, the undersigned, a Notary Public in and for said State, personally appeared SCOTT T. VANCE and [Signature] to me personally known, who being by me duly sworn, did say that they are the PRESIDENT and [Signature], respectively, of said corporation; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said SCOTT T. VANCE and [Signature] as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



[Signature] Notary Public