



Notary Public in and for said County

acknowledged that they executed the same as their voluntary act and deed.

to me known to be the identical persons named in and who executed the foregoing instrument, and

a Notary Public in and for said County, in said State, personally appeared

On this _____ day of _____, A.D., before me the undersigned,

County ss: _____

STATE OF _____

INDIVIDUAL

County _____

Antoinette Burhart Notary Public in and for said

[Handwritten signature]

execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily

and Frank Erhard, as such officers, acknowledged the

behalf of said corporation by authority of its Board of Directors; and that said MARC J HINKLE

and sealed on _____ (the seal affixed thereto is the seal of said)

of said corporation, that (no seal has been procured by the said) corporation; that said instrument was signed

VICE-PRESIDENT and Assistant Secretary respectively,

to me personally known, who being by me duly sworn, did say that they are the

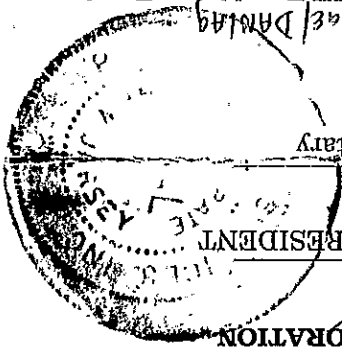
Erhard,

a Notary Public in and for said County, in said State, personally appeared ~~MARC J HINKLE~~ and Frank

On this 24 day of November, A.D., 1999, before me the undersigned, ~~MARC J HINKLE~~ and Frank

STATE OF NEW JERSEY, BURLINGTON COUNTY ss:

CORPORATE



Frank Erhard Assistant Secretary

BY: _____

MARC J HINKLE (and David) VICE-PRESIDENT

BY: _____

PHH MORTGAGE SERVICES CORPORATION

Know all Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of 11/14/1996, made an executed by SCOTT A BAILEY / LORRAINE C BAILEY / to PHH MORTGAGE SERVICES CORPORATION and Recorded in the records of the office of the Recorder of the County of MADISON State of Iowa, in Book 185 of Page 420 or document # 1338 on 11/14/1996 is redeemed, paid off, satisfied and discharged in full. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

STATE OF IOWA

RELEASE OF REAL ESTATE MORTGAGE

USMC # 0009048174

Mt. Laurel, NJ 08054
6000 Atrium Way, Mail Stop SV03

Document Prepared by: Brenda Rostrom
Record and Return to: The Mortgage Service Center

FILE UTSLER
RECORDER
MADISON COUNTY, IOWA

2000 JAN 10 PM 1:43

BOOK 214 PAGE 615

FILED NO 002578

REC \$ 5.00
AUD \$
RMF \$ 1.00

COMPUTER
RECORDED
INDEXED