



Notary Public in and for Madison County, Iowa

On the 21st day of December A.D., 1999 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Harold Phillip Libby and Sharon A. Libby to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

DATED this 21st day of December A.D., 1999 STATE OF IOWA, Madison COUNTY, as:

Sharon A. Libby

Harold Phillip Libby

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

beginning on February 5, 2001, and each year thereafter until February 5, 2003 when unpaid balance is due with interest from December 21, 1999, at the rate of 8.9% per cent per annum payable Annually, beginning on the 5th day of February, 2001 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from December 21, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

December A.D., 1999, the principal sum of Seventy-four Thousand Two Hundred Thirty-six and 31/100-----

Now THEREFORE, the said Harold Phillip and Sharon Libby hereby agrees to pay on the 21st day of

Whereas, there remains unpaid on the principal of said mortgage the sum of Seventy-four Thousand Two Hundred Thirty-six and 31/100-----(\$ 74,236.31) DOLLARS, and,

Whereas, Harold Phillip and Sharon A. Libby is now the owner of the real estate described in said Mortgage

day of February A.D., 1997 at 3:00 o'clock P. M., in Book 186 of Mortgages, on page 721 and,

payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 5th

A.D., 2000, and at the same time the said Harold Phillip and Sharon A. Libby executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for

executed to UNION STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of Eighty-five Thousand and no/100-----(\$85,000.00) DOLLARS, payable on the 5th day of February,

Whereas, on the 5th day of February, 1997, Harold Phillip Libby and Sharon A. Libby, Husband and Wife executed to UNION STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of Eighty-five Thousand and no/100-----(\$85,000.00) DOLLARS, payable on the 5th day of February,

AGREEMENT FOR EXTENSION OF MORTGAGE

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

LETTIE UTSLER
RECORDER
MADISON COUNTY, IOWA

2000 JAN -5 PM 4: 01

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FILED NO. 002545

REC \$ 500

AUD \$ 100

R.M.F. \$ 100

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