

FILED NO. 002521

BOOK 214 PAGE 539

2000 JAN -4 PM 2: 52

NOTARIAL UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 29th day of December, 1993, Ronald E. Purkapple, A Single Person, Executed to UNION

STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of Twenty-eight Thousand and

no/100-----(\$28,000.00) DOLLARS, payable on the 5th day of January, A.D., 1997, and at the same time the

said Ronald E. Purkapple executed to the said UNION STATE BANK a mortgage bearing even date with the said note,

upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the

office of the Recorder of Madison County, Iowa, on the 29th day of December A.D., 1993, at 1:58 o'clock P.

M., in Book 170 of Mortgages, on page 244 and,

Whereas, Ronald E. Purkapple is now the owner of the real estate described in said mortgage

and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-four Thousand One

Hundred Twenty-three and 31/100-----(\$ 24,123.31) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Ronald E. Purkapple hereby agrees to pay on the 4th day of January A.D.,

2000, the principal sum of Twenty-four Thousand One Hundred Twenty-three and 31/100-----(\$24,123.31)

DOLLARS, remaining unpaid on the said note and mortgage, \$251.76 is to be paid monthly beginning February 5,

2000, and each month thereafter until January 5, 2003 when the unpaid balance is due, with interest from January 4,

2000 at the rate of 8.9 per cent per annum payable monthly beginning on the 5th day of February, 2000 and each

month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the

said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall

continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest

as here in before stated from January 4, 2000 until paid, and in case of failure to comply with any one of the conditions

hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this

instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the

covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of

money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 4th day of January A.D., 2000.

STATE OF IOWA, MADISON COUNTY, as:

On the 4th day of January A.D., 2000

before me a Notary Public in and for the County

of Madison, State of Iowa, personally appeared Ronald E.

Purkapple to me known to the person(s) named in

and who executed the foregoing instrument and acknowledged that he

executed the same as his voluntary act and deed.

Notary Public in and for Madison County, Iowa.



*[Signature]*

*[Signature]*  
Ronald E. Purkapple

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.