

AMENDMENT TO REAL ESTATE CONTRACT

This Amendment to Real Estate Contract, made and entered into, by and between, Billy R. Algreen and Sheila M. Algreen (Sellers), and William A. Ory and Judith A. Ory (Buyers).

The Real Estate Contract made and entered into by Sellers and Buyers for the sale of the following described real estate:

SEE DESCRIPTION ATTACHED HERETO.

recorded in book 133, page 788, is hereby amended as follows:

- 1. The parties agree that the present unpaid principal balance on said contract is \$77,550.
- 2. The balance due on said contract shall be paid by buyers paying \$2,500, plus interest on January 30th of each year, beginning January 30, 2001, until January 30, 2005, when the entire balance of principal and interest shall be due and payable.
- 3. Buyers shall pay interest from January 30, 2000, on the unpaid balance at the rate of 7% per annum, payable annually on January 30th of each year. Buyers shall also pay interest at the rate of 7% per annum on delinquent amounts and any sum reasonably advanced by Sellers to protect their interest in this contract computed from the date of the delinquency or advance.
- 4. In all other respects, said contract is ratified and confirmed.

Dated this 30 day Jefusy, 2000.	
SELLERS:	BUYERS:
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Billy R. Algreen	William A. Ory
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Sheila M. Algreen	Judith A. Ory

AUD\$

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BOOK 142 PAGE 300

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STATE OF IOWA, MADISON COUNTY, ss:

On this 4h day of 12000, before me, the undersigned, a Notary Public in and in for the said State, personally appeared, Billy R. Algreen and Sheila M. Algreen, to me known to 1. be the identical persons named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

lotary Public in and for the State of Iowa

Public in and for the State of Iowa

STATE OF IOWA, MADISON COUNTY, ss:

On this & day of ______, 2000, before me, the undersigned, a Notary Public in and for the said State, personally appeared, William A. Ory and Judith A. Ory, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

NA CONTICORD EXPIRES

JAMES L. ADICINS
MY COMMISSION EXPIRES

Algreen - Ory Real Estate Contract

Description of Real Estate:

The South Half (S½) of the Southwest Quarter (SW¼) of Section Two (2), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, except the following-described tract: Parcel "B" in the South Half (S1/2) of the Southwest Quarter (SW14) of Section Two (2), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Northwest corner of the Southeast Quarter (SE14) of the Southwest Quarter (SW14) of Section Two (2), Township Seventy-seven (77) North, Range Twentyeight (28) West of the 5th P.M., Madison County, Iowa; thence, along the North line of the Southwest Quarter (SW1/4) of the Southwest Quarter (SW1/4) of said Section Two (2), South 89°46'54" West, 443.19 feet; thence South 04°05'47" East, 528.03 feet; thence South 52°15'22" East, 352.87 feet; thence South 86°23'57" East, 936.23 feet; thence North 00°00'46" East, 238.46 feet; thence North 67°56'19" West, 364.78 feet; thence North 00°00'46" East, 425.99 feet to the North line of the Southeast Quarter (SE14) of the Southwest Quarter (SW14) of said Section Two (2); thence along said North line, North 89°47'31" West, 470.02 feet to the Point of Beginning. Said Parcel "B" contains 17.036 acres including 0.837 acres of county road right-of-way; and the North Half (N½) of the Northwest Quarter (NW¼) of Section Eleven (11), all in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.