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WILLIAM L. UTSELL
RECORDER
MADISON COUNTY, IOWA

BY: KENNETH E. COFFMAN P.O. BOX 358 GREENFIELD, IA 50849 (515) 743-2131

NOTICE OF LEASE

TO WHOM IT MAY CONCERN:

You are hereby notified of the existence of a Rock and Gravel Lease granted to SCHILDBERG CONSTRUCTION CO., INC., their heirs, successors and assigns, upon the following described real estate, by the owners thereof, to wit:

The North Half (1/2) of the Southeast Quarter (1/4); the North Half (1/2) of the Southwest Quarter (1/4); and the Southwest Quarter (1/4) of the Southwest Quarter (1/4); of Section Twenty-two (22); AND The East Half (1/2) of the Southeast Quarter (1/4); all that part of the Southwest Quarter (1/4) of the Southeast Quarter (1/4) lying South of the North bank of Cedar Creek; the Southwest Quarter (1/4) of the Southwest Quarter (1/4) and all that part of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) lying South and East of the North and East bank of the Cedar Creek; of Section Twenty-one (21); AND The North Half (1/2) of the Northeast Quarter (1/4); the North Half (1/2) of the Southwest Quarter (1/4) of the Northeast Quarter (1/4); and the Northwest Quarter (1/4); of Section Twenty-eight (28); AND A tract of land described as follows: Commencing at the Southeast corner of the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-nine (29), running thence West 24 rods, thence North 21 rods and 3 links, thence East 5 rods and 11 links, thence North 6 rods thence West 2 rods and 15 links, thence North, 10° West, 12 rods and 24 links to a point where a branch running through said tract crosses the North line of the Southeast Quarter (1/4) of said Northeast Quarter (1/4) of the Northeast Quarter (1/4), thence East 23 rods and 11 links, thence South 40 rods to the place of beginning; ALL in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., in Madison County, Iowa.

The terms and conditions of said Rock and Gravel Lease may be obtained by contacting SCHILDBERG CONSTRUCTION CO., INC. at P.O. Box 358, Greenfield, Iowa 50849 or by contacting the owners of said real estate.

TAKE NOTICE OF THE EXISTENCE OF THIS ROCK AND GRAVEL LEASE AND GOVERN YOURSELVES ACCORDINGLY.

Dated this 11th day of February, 2000.

BY: Kenneth E. Coffman
P.O. Box 358
Greenfield, IA 50849
(515) 743-2131

STATE OF IOWA, ADAIR COUNTY, ss:

On this 10th day of February, 2000, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Kenneth E. Coffman, to me personally known, who being by me duly sworn, did say that he is the representative of the corporation executing the within and foregoing instrument, that no seal has been procured by the corporation; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that Kenneth E. Coffman acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.

Katherine A. Sherer
NOTARY PUBLIC IN AND FOR SAID STATE
my Commission Expires
10-20-01