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INDX ✓
ANNO ✓
SCAN
CHEK

LISA SMITH, COUNTY RECORDER
MADISON IOWA

✓ PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/
Shane Pashek

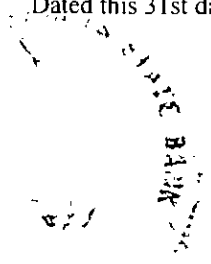
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Please see the attached Exhibit "A" for legal description.

Is hereby released from the lien of the real estate mortgage executed by Rick G & Holly K. Young & Larry G. & Sherry M. Young to Farmers & Merchants State Bank, dated 01-28-99, recorded in the record of the County of Madison State of Iowa, Book 205, Page 490 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 31st day of December, 2008



Farmers & Merchants State Bank

SKP

BY: Shane K. Pashek, Executive Vice President
Farmers & Merchants State Bank

CORPORATE

State of

IOWA

Madison

COUNTY < ss:

On this 31st day of December, 2008, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Executive Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

Staci L. Short

In and for Said State

Notary Public

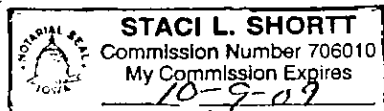


EXHIBIT "A"

LEGAL DESCRIPTION

The following described tract of land, to-wit: Commencing 122.2 feet East of the Northwest corner of the Northwest Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$) of Section Eleven (11), and running thence East to the Northeast corner of said 40-acre tract, thence South to the right of way of said Chicago Great Western Railroad Company, thence in a Southwesterly direction along the Northwesterly line of said right of way to a point approximately 334.3 feet South of the North line of the Southwest Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$) of said Section, thence West to a point 232.2 feet East of the West line of said last mentioned 40-acre tract, thence North 24 rods, thence West 110 feet, thence North to the point of beginning, all in Section Eleven (11), in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa,

