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LISA SMITH, COUNTY RECORDER  
MADISON IOWA

✓ Prepared by and return to: Jayne Maxwell Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161  
AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10th day of October, 2000, Conrad L. Cleghorn and Joann Cleghorn, Husband and Wife as Joint Debtors executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Seventy Thousand Five Hundred Fifty-five and 04/100-----(\$70,555.04) payable on the 15th day of October, A.D., 2003, and at the same time the said Conrad L. Cleghorn and Joann Cleghorn Husband and Wife, executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 10th day of October, 2000, A.D., at 12:09 o'clock P., M., in Book 221 of Mortgages, on page 261 and,

Whereas Conrad L. Cleghorn and JoAnn Cleghorn is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Sixty Three Thousand One Hundred and Sixty-Eight 69/100----- (\$63,168.69) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the Conrad L. Cleghorn and JoAnn Cleghorn hereby agrees to pay on the 13th day of December A.D., 2008, the principal sum of Sixty Three Thousand One Hundred and Sixty-Eight 69/100----- (\$63,168.69) DOLLARS, and remaining unpaid on the said note and mortgage, \$468.25 is to be paid monthly beginning January 15, 2009 and each month thereafter until December 15, 2011 when the unpaid balance is due, with interest from December 10, 2008 at the rate of 6.95 per cent per annum payable monthly beginning on the 15th day of January, 2009 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from December 10, 2008 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 13 Day of December A.D., 2008.  
STATE OF IOWA, Madison County, as:

On the 13th day of Dec A.D., 2008  
Before me a Notary Public in and for the County  
Of Madison, State of Iowa, personally appeared  
Conrad L. Cleghorn and Joann Cleghorn,  
To me known to the person(s)  
named in and who executed the foregoing instrument and  
Acknowledged that they executed the same as their voluntary act  
And deed.

The undersigned borrower(s) hereby  
Acknowledge a receipt of this instrument.

Conrad L. Cleghorn  
Conrad L. Cleghorn  
Joann Cleghorn  
Joann Cleghorn

David A. Koch

Notary Public in and for Madison County, Iowa

