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LISA SMITH, COUNTY RECORDER
MADISON IOWA

✓ Prepared by and return to: Jayne Maxwell Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161.....
AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 7th day of October, 2005, Joshua James Anderson, A Single Person and James S. Anderson a married person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One hundred and Twenty Three Thousand Five Hundred and Six 11/100-----(\$123,506.11) payable on the 6th day of October, A.D., 2008, and at the same time the said Joshua James Anderson, A Single Person and James S. Anderson, Theresa Anderson Husband and Wife, executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 10th day of October, 2005 A.D., at 1:50 o'clock P. M., in Book 2005 of Mortgages, on page 4896 and,

Whereas Joshua James Anderson, Amy Anderson, James S. Anderson, Theresa Anderson is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of One hundred and Eleven Thousand Six Hundred and Seventy-Six 46/100----- (\$111,676.46) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Joshua James Anderson and James S. Anderson hereby agrees to pay on the 23rd day of October A.D., 2008, the principal sum of One hundred and Eleven Thousand Six Hundred and Seventy-Six 46/100-----(\$111,676.46) DOLLARS, and, remaining unpaid on the said note and mortgage, \$221.67 is to be paid weekly beginning November 3, 2008 and each week thereafter until October 24, 2011 when the unpaid balance is due, with interest from September 29, 2008 at the rate of 7.25 per cent per annum payable weekly beginning on the 3rd day of November, 2008 and each week thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from September 29, 2008 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of ____ per cent per annum.

DATED this 23 Day of October A.D., 2008.
STATE OF IOWA, Madison County, as:

On the 13th day of Nov. A.D., 2008
Before me a Notary Public in and for the County
Of Madison, State of Iowa, personally appeared
Joshua James Anderson, Amy Anderson, James S. Anderson,
Theresa Anderson To me known to the person(s)
named in and who executed the foregoing instrument and
Acknowledged that they executed the same as their voluntary act
And deed.

Duane Gordon
Notary Public in and for Madison County, Iowa

The undersigned borrower(s) hereby
Acknowledge a receipt of this instrument.

Joshua James Anderson
Joshua James Anderson

Amy Anderson
Amy Anderson

James S. Anderson
James S. Anderson

Theresa Anderson
Theresa Anderson

