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Rec Amt \$7.00

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LISA SMITH, COUNTY RECORDER MADISON IOWA

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Prepared by: Ann P. Rogers, MidWestOne Bank, P.O. Box 10, Conrad, Towa 50621, 641-366-2165

When recorded return to: Ann P. Rogers MidWestOne Bank, P.O. Box 10, Conrad, Iowa

## MORTGAGE EXTENSION AGREEMENT

WHEREAS MIDWESTONE BANK, is the holder of a certain promissory note in the original sum of \$44,000.00 executed and delivered by Todd K. Peterson and Ashley J. Peterson, married, and secured by a real estate mortgage recorded in Book 2005 at page 5023, Mortgage Records in the Office of the Recorder of Madison County Recorder and Madison County Recorder and

WHEREAS Todd K. Peterson and Ashley J. Peterson, married, have requested an extension in the time of payment of the unpaid balance due under said promissory note.

THEREFORE, in consideration of the mutual promises and agreements herein set forth, and for other good and valuable consideration, the parties hereto agree that the time provided in such mortgage for the payment of the principal sum now secured thereby is hereby extended to October 14, 2013, with the other terms and conditions of said mortgage as recorded to remain in full force and

The parties acknowledge that the unpaid principal balance on said promissory note as of the date of this extension is \$40,487.06

DATED this 14th day of October, 2008.

MIDWESTONE BANK.

Conrad. Iowa

Ann

STATE OF IOWA

COUNTY OF POIK

On this  $31^{37}$  day of October , 2008, before me, the undersigned, Notary Public in and for said County, in said State, personally appeared Todd K. Peterson and Ashley J. Peterson to me known to be the identical person(s) named in and who executed the above and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

KIMBERLY S. KELLEN Commission Number 710380 My Commission Expires 5:31:70

Notary Public in and for

Polk. County, Iowa.