LISA SMITH, COUNTY RECORDER Document 2008 3103 MADISON IOWA

Book 2008 Page 3103 Type 05 003 Pages 2 Date 10/21/2008 Time 8:49 AM Rec Amt \$22.00

INDX 4 ANNO # SCAN CHEK

## RELEASE OF LIEN

Prupared By Susan M Brown, 14163 Nine Iron Da, W. Des Moins 515-987-7901 IA 50266

On October 16, 2006, RTM, LLC of 5608 Gateway Dr, Grimes, IA 50111-6596, City of Grimes, State of Iowa, entered into an agreement with RHWC, LLC for a Promissory Note towards RHWC, LLC's purchase of property from RTM, LLC. Said property is located at civil address 621 South Seventh Ave., Winterset, IA and is legally described as follows:

Lot 3 of Hutchings Addition to Winterset in Madison County, Iowa except the North 16.54 feet thereof.

On October 16, 2006, RTM, LLC caused a lien to be recorded against the property described herein in the office of Madison County Recorder, of the County of Madison, State of Iowa. Said lien was duly recorded in Document 2006-4339 page 6 of Book 2006 with the Madison County Recorder.

In consideration of Twenty-two thousand dollars (\$22,000), receipt of which is hereby acknowledged, RTM, LLC, releases the above described property and its owner, RHWC, LLC from any and all liability and contractual obligation arising from the purchase of said property under the terms and conditions of the herein referenced Promissory Note and does hereby authorize and direct that the above mentioned lien be discharged of record immediately.

m Bock

RTM, LLC

Stove of Jown, lounty of Polk. This instrument was acknowledged begand me on 10-16-08 by Tobal Earlistrone of Atmacc.

Susan M BROWN

Commission Number 753324

My Commission Expires

June 18, 2011

Tetary Public

Return to RHWC, LLC 1463 Nine Imm Drive W. Des Moines, Jaura 50266



## **PROMISSORY NOTE**

\$ 22,000.00		October 16th		, 2006
FOR VALUE RECEIV	/ED, the undersigned, each a	s principal, jointly ar	nd severally, promis	e(s) to pay to
ne order of RTM, L.L.C.				
at	Granger		, Iowa	, the sum of
TWENTY-TWO THOUSA	ND AND 0/100			DOLLARS
with interest thereon from	September 16, 2008	, payable	monthly	at the
ate of5	per cent per annum until payi	ment hereof as follo	ws:	
6659.36 on or before the fi	rst day of each month beginning	October 16, 2008.		
Interest shall first be deducted for	om the payment and any balance shall be	applied on principal.		
Principal and interest not paid w r any installment of principal, the	hen due shall draw interest at the rate of whole amount then unpaid shall become	5 % per ann immediately due and paya	um. Upon default in payme ble at the option of the hole	ent of any interest, der without notice.
he undersigned, in case of suit on Makers, endorsers and sureties	this note, agrees to pay attorney's fees. waive demand of payment, notice of non-	payment, protest and notice	e. Sureties, endorsers and g	juarantors agree to
all of the provisions of this note, ar ime, without notice.	nd consent that the time or times of paym	ent of all or any part hereof	f may be extended after ma	iturity, from time to
		RHWC, LLC		
Address: 9 Iron Drive		Ву		
West Des Moine	s, IA 50265	Jed		
Phone:		TO 8/7	2	
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	June 18, 2011	- 1/2 m	VIM BOO	
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Cavaa	t: This form not to be used fo	r a Consumer Credi	it Transaction	