

Document 2008 3541

Book 2008 Page 3541 Type 05 003 Pages 1 Date 12/08/2008 Time 10:45 AM

Rec Amt \$7.00

TNDX' ANNO 1 SCAN

LISA SMITH, COUNTY RECORDER MADISON IOWA

CHEK

RETURN TO: FIRST STATE BANK-215 N. DIVISION-BOX 400, STUART, IA, 50250, PH: 515-523-2721

PREPARED BY: MAXINE WHITMORE

SATISFACTION OF MORTGAGE

THE MORTGAGEE IS THE HOLDER OF A MORTGAGE DATED:

OCTOBER 3, 2007 RECORDED OCTOBER 9, 2007 IN BOOK 2007 PAGE 3765

IN THE OFFICE OF THE COUNTY RECORDER OF MADISON COUNTY, IOWA, THIS MORTGAGE WAS EXECUTED BY SDM-1, LLC, AND IOWA CORPORATION,, TO FIRST STATE BANK AS MORTGAGEE. THE MORTGAGE, HAVING BEEN COMPLIED WITH, THE INDEBTEDNESS HAVING BEEN FULLY PAID, AND THE PURPOSES OF THE MORTGAGE HAVING BEEN FULLY SATISFIED, MORTGAGEE RELEASES THE MORTGAGE, AND RELEASES ALL OF MORTGAGEE'S RIGHT, TITLE AND INTEREST IN THE PROPERTY DESCRIBED BELOW:

DATE: DECEMBER 4, 2008

FIRST STATE BANK

W. BELDEN, PRESIDENT

JEFF A. HORN. VICE PRESIDENT

STATE OF IOWA

COUNTY OF GUTHRIE

ON THIS 4TH DAY OF DECEMBER, 2008 BEFORE ME, A NOTARY PUBLIC IN THE STATE OF IOWA, PERSONALLY APPEARED JAMES W. BELDEN AND JEFF A. HORN TO ME PERSONALLY KNOWN, WHO BEING BY ME DULY SWORN OR AFFIRMED DID SAY THAT THAT PERSON IS PRESIDENT AND VICE PRESIDENT OF SAID CORPORATION, THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE SEAL OF SAID CORPORATION AND THAT SAID INSTRUMENT WAS SIGNED AND SEALED ON BEHALF OF SAID CORPORATION BY AUTHORITY OF ITS BOARD OF DIRECTORS AND THE SAID JAMES W. BELDEN AND JEFF A. HORN ACKNOWLEDGED THE EXECUTION OF SAID INSTRUMENT TO BE THE VOLUNTARY ACT AND DEED OF SAID CORPORATION BY IT VOLUNTARILY EXECUTED.

> MAXINE M. WHITMORE ommission Number 186877 Commission Expires:

MAXINE M. WHITMORE