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ANNO
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LISA SMITH, COUNTY RECORDER
MADISON IOWA

Prepared by:

David Koch 201 West Court Avenue, Winterset, IA 50273 (515) 462-2161
Individual Address Telephone

[Space Above This Line for Recording Data]

Assignment of Mortgage

Loan Number: 16019274

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to Merchants Bank, National Association all beneficial interest under that certain Mortgage dated September 24th, 2008 executed by Jacob K Bates, Elizabeth A Bates Husband and Wife

, Mortgagor and recorded as

Instrument No. 2878 concurrently herewith on 09/24/2008 in book 2008, page(s) 2878, of Official Records in the County Recorder's office of Madison County, State of Iowa

describing land therein as

Lots Five (5) and Six (6) in Block Three (3) of Academy Addition to the Town of Earlham, Madison County, Iowa, AND A parcel of land commencing at the Southwest corner of Lot 6, Block 3, Academy Addition to the Town of Earlham, Madison County, Iowa, thence West 10 feet, thence North 88 feet, thence East 10 feet, more or less, to the Northwest corner of Lot 5, Block 3, of said Academy Addition, thence South 88 feet, more or less, to the point of beginning. Said description being part of the alley in Block 3 of Academy Addition to the Town of Earlham, Madison County, Iowa, said alley being immediately West of and adjacent to Lots 5 and 6, Block 3 of Academy Addition to the Town of Earlham, Madison County, Iowa

Commonly known as: 305 NW Elm Avenue, Earlham, IA 50072

Assessor's Parcel #: 85000050304100

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

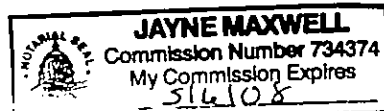
Union State Bank

By: David A Koch
Name: David A. Koch
Title: Vice President

STATE OF Iowa)
COUNTY OF madison)SS.

On September 24th, 2008 before me, David A. Koch, personally appeared, personally known to me (or proved to me on the basis of satisfactory evident) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

Jayne Maxwell
Notary Public



My commission expires: 05-06-11

Please return to: Union State Bank
201 West Court Avenue
Winterset, IA 50273

