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LISA SMITH, COUNTY RECORDER
MADISON IOWA

_____State of Iowa_____ Space Above This Line For Recording Data _____

Prepared By: STACI SHORTT
101 W JEFFERSON, PO
BOX 29
WINTERSET IA 50273
(515) 462-4381

✓ Return To: FARMERS & MERCHANTS
STATE BANK
101 W JEFFERSON, PO
BOX 29
WINTERSET, IA 50273

RELEASE OF MORTGAGE

FARMERS & MERCHANTS STATE BANK, which is organized and existing under the laws of THE UNITED STATES OF AMERICA a holder of that certain Mortgage made and executed by RONALD W. WELCH AND CONNIE L. WELCH as Mortgagor, and FARMERS & MERCHANTS STATE BANK as Mortgagee on 04-09-2003, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on 04-15-2003, in the RECORDER'S OFFICE for MADISON County, Iowa and is indexed as MORTGAGE RECORD 2003, PAGE 2164. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at _____ and legally described as: (If the legal description of the property is not on page one of this Release of Mortgage, it is located on _____.)

