Document 2008 2022

Book 2008 Page 2022 Type 06 032 Pages 1
Date 6/25/2008 Time 10:03 AM
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LISA SMITH, COUNTY RECORDER
MADISON IOWA

CHEK

Prepared by David L. Dorff, Ass't Att'y Gen., Iowa Dep't of Justice, State Capitol Complex, Des Moines, Iowa 50319, 515-281-5351; **Return to:** MADISON SWCD, PO Box 267 Winterset IA 50273

IOWA FINANCIAL INCENTIVE PROGRAM FOR SOIL EROSION CONTROL Form IP-4(Rev 10/06)

MAINTENANCE/PERFORMANCE AGREEMENT

Iowa Department of Agriculture & Land Stewardship **FARMS Agreement No #2810**

Division of Soil Conservation

MADISON SWCD County Soil and Water Conservation District

This AGREEMENT is made and entered into this day of June 17, 2008, by and between the MADISON SWCD County Soil and Water Conservation District, herein called DISTRICT, and HHI COMPANY, herein called RECIPIENT.

WITNESSETH:

DISTRICT and RECIPIENT hereby agree that this covenant is executed to satisfy the requirements of Iowa Code Section 161A.7(16) and should be interpreted in a manner that promotes the policies of Chapter 161A of the Iowa Code. Section 161A.7(16) requires this covenant as a condition for receiving DISTRICT financial incentive assistance and provides that the owner, present or future, of the property herein described is personally liable through this AGREEMENT if the soil and water conservation practice herein named is not maintained or is removed, altered or modified while this AGREEMENT is effective.

The RECIPIENT hereby acknowledges the receipt of FARMS Agreement No. #2810 in the amount of $987.45 as reimbursement for partially or completely financing the herein named soil and water conservation practice on Qtr. SE1/4SW1/4 Sec. 2 Township Jackson Tier T76N Range R29W County Madison, in the State of Iowa.

RECIPIENT hereby agrees that no action shall be taken by the RECIPIENT or his/her agents or successors to remove, alter or modify any soil and water conservation practice herein named for 20 years from the date of the AGREEMENT unless prior written authorization is obtained from the District and incorporated into this AGREEMENT.

RECIPIENT hereby agrees that if any unauthorized removal, alteration or modification of the soil and water conservation practices herein named occurs during the term of this AGREEMENT, RECIPIENT will repair or reconstruct the practices to their original as-built design specifications at RECIPIENT'S own expense. In lieu of repairing or reconstructing the practices, DISTRICT, at the sole discretion, may allow RECIPIENT or RECIPIENT'S successors to refund to the Iowa Division of Soil Conservation the entire amount of the financial incentive payment received by RECIPIENT.

DISTRICT and RECIPIENT hereby agree that if RECIPIENT makes a refund of all money received under this AGREEMENT to the DIVISION that the AGREEMENT is cancelled and that no costs of cancellation shall be charged to either party.

RECIPIENT hereby agrees to notify any prospective purchaser of the property herein described of the landowner's obligations created by this AGREEMENT and Section 161A.7(16) of the Iowa Code and Section 27-10.31 of the Iowa Administrative Code before legal or equitable title to any portion of this property is transferred.

COVERAGE OF THIS AGREEMENT:

DISTRICT and RECIPIENT agree that the soil and water conservation practice(s) detailed in the following description and on the attached sketch (hereby made part of this AGREEMENT) were partially or completely installed with DISTRICT funds and is covered by this AGREEMENT.

RECIPIENT hereby agrees the maintenance agreement will begin on June 17, 2008.

Practice Terraces

Amount Installed 540 Feet

Signature of SWCD Chairperson

Signature of Owner, agent or POA

Signature of Recipient, HHI COMPANY

State of Iowa
County of Madison
This instrument was acknowledged before me on 6/23/2008 (date) by Bill Hunter (name(s) of person(s))

Diane Fitch (signature of notarial officer)

State Secretary Title (and Rank)

DIANE FITCH
Commission Number 728590
My Commission Expires
5-27-10

Distribution: APPLICANT, SWCD, DSC