

THIS INSTRUMENT PREPARED BY: WILLIAM E. BUMP, BUMP & BUMP LAW OFFICE
+ Return to P.O. BOX 366, STUART, IOWA 50250 PH: 515-523-2843

ADDRESS TAX STATEMENT:

\$ 373,877.12

Steven B. Bump
4609 Western Hills 4705 Plumwood Dr.
West Des Moines, Iowa 50265

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS THAT:

Wilbur N. Bump and Elaine B. Bump, Husband and Wife

in consideration of the sum of One Dollar, and Other Good and Valuable Consideration in hand paid do hereby convey unto:

Steven B. Bump and Susan M. Bump, Husband and Wife

Grantees' Address:

4609 Western Hills
West Des Moines, Iowa 50265

the following described real estate in Madison County, Iowa, to-wit:

The Northeast Quarter (1/4) of the Southwest Quarter (1/4), and the East Half (1/2) of the Northwest Quarter (1/4) of Section Nineteen (19), in Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa except a tract of land commencing at a point 1099.9 feet West of the North Quarter (1/4) corner of said Section Nineteen (19), thence South 0 Degrees 25' West 935.5 feet thence East 47.7 feet, thence South 0 Degrees 15' East 344.7 feet, thence West 250.6 feet to a point on the West Line of the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of said Section Nineteen (19), thence North 0 Degrees 15' West 1280.2 feet along said West line to the North line of said Section, thence East 213.8 feet to the point of beginning, containing 6.4577 acres including 0.1618 acres of county road Right-of-way.

AND

The North Half (1/2) of the Northwest Quarter (1/4) of Section Twenty-five (25) ~~Except that part thereof, containing Five (5) acres, more or less, lying south of North Branch;~~ and all that part of the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-six (26) lying North of North Branch, containing Five (5) acres, more or less; and the Southwest Quarter (1/4) of the Northeast Quarter (1/4) and the West Half (1/2) of the Southeast Quarter (1/4) and the East half (1/2) of the Southwest Quarter (1/4) of Section Twenty-four (24); all in Township Seventy-seven (77) North, Range twenty-eight (28) West of the 5th P.M., Madison County, Iowa except a tract of land in the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Twenty-four (24), more particularly described as follows: Commencing at the Southeast Corner of the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Twenty-four (24) Township Seventy-seven (77) North, Range Twenty-eight (28), West of the 5th P.M., Madison County, Iowa, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa; thence along the East line of said Southwest Quarter (1/4) of the Southeast Quarter (1/4), North 0 Degrees 00'00", 1,124.08 feet to the point of beginning; thence South 85 Degrees 18'25" West 872.33 feet; thence North 08 Degrees 54'44" West

265.16 feet to a point on the North line of said Southwest Quarter (1/4) of the Southeast Quarter (1/4); thence along said North line, South 89 Degrees 43'10" East 910.49 feet to the East Line of said Southwest Quarter (1/4) of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) thence South 0 Degrees 00'00" 186.12 feet to the point of beginning. Said Exception contains 4.593 acres, including 0.395 acres of Highway Right-of-Way.

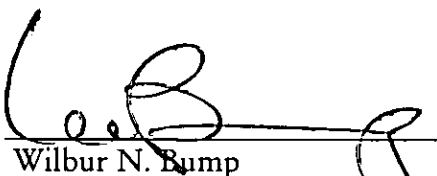
This deed is given in satisfaction of one certain ^{unrecorded} Real Estate Contract dated the ___ day of _____, 2000, a Memorandum concerning which was filed for record in the Office of the Madison County Recorder, in Book 2001 at page 289.

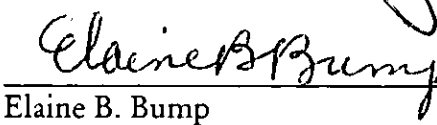
And the Grantors do Hereby Covenant with the said Grantees, and successors in interest, that said grantor holds said real estate by title in fee simple; that they have good and lawful authority to sell and convey the same; that said premises are Free and Clear of all Liens and Encumbrances whatsoever except as may be above stated; and said Grantor Covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Notwithstanding any express or implied warranties contained herein, Grantors herein make no express or implied warranties as the title subsequent to the filing of the above contract.

The undersigned as Vendor herein relinquish all rights of dowers, homestead and distributive share in and to the above-described premises.

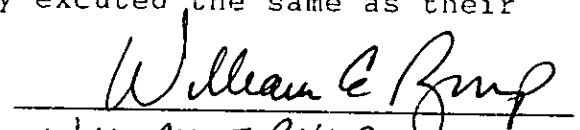
Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

 Signed this 1st day of January, 2001.
Wilbur N. Bump

 Signed this 1st day of January, 2001.
Elaine B. Bump

State Of Iowa, County of Guthrie, ss:

On this 1st day of January, 2001, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Wilbur N. Bump and Elaine B. Bump, Husband and Wife to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.


WILLIAM E. BUMP Notary
Public in and for said State
and County.