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LISA SMITH, COUNTY RECORDER
MADISON IOWA

_____State of Iowa_____ Space Above This Line For Recording Data _____

Prepared By: STACI SHORTT
101 W JEFFERSON, PO
BOX 29
WINTERSET IA 50273
(515) 462-4381

✓ Return To: FARMERS & MERCHANTS
STATE BANK
101 W JEFFERSON, PO
BOX 29
WINTERSET, IA 50273

RELEASE OF MORTGAGE

FARMERS & MERCHANTS STATE BANK, which is organized and existing under the laws of THE UNITED STATES OF AMERICA a holder of that certain Mortgage made and executed by RICHARD E. SCHULTZ AND STACY R. SCHULTZ as Mortgagor, and FARMERS & MERCHANTS STATE BANK as Mortgagee on 06-17-2006, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on 06-20-2006, in the RECORDER'S OFFICE for MADISON County, Iowa and is indexed as MORTGAGE RECORD 2006 , PAGE 2517. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at _____ and legally described as: (If the legal description of the property is not on page one of this Release of Mortgage, it is located on _____.)

LENDER: FARMERS & MERCHANTS STATE BANK

[Handwritten Signature] V.P.

PHILLIP J. CLIFTON, VICE PRESIDENT

ACKNOWLEDGMENT.
(Lender Acknowledgment)

STATE OF IOWA _____, COUNTY OF MADISON _____ ss.

On this 16TH day of JUNE, 2008 before me, a Notary Public in the state of Iowa, personally appeared PHILLIP J. CLIFTON

_____, to me personally known, who being by me duly sworn or affirmed did say that person is VICE PRESIDENT

of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, on behalf of the said entity by authority of its VICE PRESIDENT

and the said VICE PRESIDENT

acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires: 10-09-2009
(Seal)

[Handwritten Signature]

(Notary Public)

STACI SHORTT

