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Rec Amt \$7.00

INDX L ANNO SCAN

LISA SMITH, COUNTY RECORDER MADISON IOWA

CHEK

Taxes: Julia Campbell, 1414 Willow Court, Cumming, IA 50061	•
Prepared/Return To: Charles Hendricks, 1701 48th Street #290,	West Des Moines IA 50266 (515)222-9900 (#08-2820)

STATE OF IOWA ) s

COUNTY OF POLK

Re: Lot Five (5) of Walnut Cove Estates Subdivision, Plat No. 1, located in the East Half (1/2) of the Northwest Quarter (1/4) Section Twenty-five (25), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

Julia Campbell (GRANTOR) and Sarah Hendricks (GRANTEE) agree to the following:

الرياب عاشا والعرار بسطيميو المحاب

• Sarah Hendricks is granted an option to purchase the above property for the amount Julia Campbell owes on her first and second mortgages, currently \$307,500.00. Sarah Hendricks cannot exercise this option if Julia Campbell remains current on her payments for her first and second mortgages.

للمنا للماليك مناه مناه محرا

- In consideration of this option, Sarah Hendricks has provided payments on various credit accounts of Julia Campbell.
- Julia Campbell may terminate this Option to Purchase at any time by paying to Sarah Hendricks \$17,500.00, plus \$500.00 per month for each month this Option to Purchase has existed (beginning with May of 2008)
- This Option to Purchase shall be perpetual, run with the land and be binding on all assigns and/or successors in interest of either Julia Campbell or Sarah Hendricks.

Dated this 4 day of May, 2008.

Julia Campbell

Dated this La\_ day of May, 2008.

Sarah J. Hendricks

SUBSCRIBED AND SWORN to before me this day of May, 2008, by Julia Campbell, a single

person, and Sarah J. Hendricks, a married person.

Notary Public in and for the State of Iowa

BROOKE N. JOHNSON COMMISSION NO. 729543 MY COMMISSION EXPIRES JULY 19, 2010