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LISA SMITH, COUNTY RECORDER
MADISON IOWA

_____ State of Iowa _____ Space Above This Line For Recording Data _____

Prepared By: DUANE GORDON
UNION STATE BANK
P.O. BOX 110,
WINTERSET, IA 50273 (515) 462-2161

✓ Return To: UNION STATE BANK
P.O. BOX 110
201 WEST COURT
WINTERSET, IA 50273

MODIFICATION OF OPEN-END MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is 05-15-2008.
The parties and their addresses are:

MORTGAGOR: DONALD R. EYERLY JR. AND CHRISTINE K. EYERLY, HUSBAND AND WIFE AS JOINT DEBTORS
1671 FOX TRL
WINTERSET, IA 50273-8311

If checked, refer to the attached Addendum incorporated herein, for additional Mortgagors, their signatures and acknowledgments. The Addendum is located on _____.

LENDER: UNION STATE BANK
ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF IOWA
P.O. BOX 110
201 WEST COURT
WINTERSET, IA 50273

BACKGROUND. Mortgagor and Lender entered into a Security Instrument dated 08-15-2005 and recorded on 08-16-2005. The Security Instrument was recorded in the records of MADISON County, Iowa at BOOK 2005 PAGE 3920. The property is located in MADISON County at 1671 FOX TRAIL, WINTERSET, IA 50273.

The property is described as: (If the legal description of the property is not on page one of this Security Instrument, it is located on EXHIBIT "A" ON PAGE 4.)

SIGNATURES: By signing below, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of the Modification.

MORTGAGOR:

(Signature) Donald R. Eyerly Jr. (Date)

(Signature) Christine K. Eyerly (Date) 5-16-08

(Signature) _____ (Date)

LENDER: UNION STATE BANK

By Duane Gordon
DUANE GORDON, VICE PRESIDENT

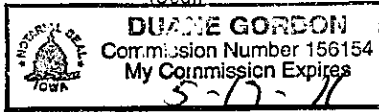


ACKNOWLEDGMENT:

(Individual) STATE OF IOWA, COUNTY OF MADISON } ss.
On this 15TH day of MAY, 2008, before me, a Notary Public in the state of Iowa, personally appeared DONALD R. EYERLY JR.; CHRISTINE K. EYERLY, HUSBAND AND WIFE AS JOINT DEBTORS to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he/she/they executed the same as his/her/their voluntary act and deed.

My commission expires:

(Seal)



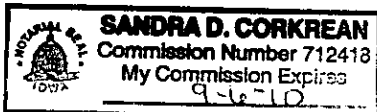
Duane Gordon
(Notary Public)

(Lender) STATE OF IOWA, COUNTY OF MADISON } ss.
On this 15TH day of MAY, 2008, before me, a Notary Public in the state of Iowa, personally appeared DUANE GORDON

_____ , to me personally known, who being by me duly sworn or affirmed did say that person is VICE PRESIDENT of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, on behalf of the said entity by authority of its DUANE GORDON and the said VICE PRESIDENT acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires:

(Seal)



Sandra D. Corkrean
(Notary Public)

Exhibit "A"



The following described real estate, to-wit: Commencing at the Southeast corner of the West Fractional Half (1/2) of the Southwest Quarter (1/4) of Section Seven (7), running thence North 80 rods, thence East 40 rods, thence North to the Northeast corner of the Southwest Quarter (1/4) of the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Seven (7), thence West to the center of the main channel of Middle River, thence up the main channel of said river to the West line of the Southwest Quarter of said Section Seven (7), thence South on said line to the center of the main channel of Middle River, thence up the center of said river to the South line of the Southwest Quarter (1/4) of said Section Seven (7); thence East to the place of beginning, excepting therefrom all that part of the North 22 acres of the West Fractional Half (1/2) of the Southwest Quarter (1/4) of Section Seven (7) lying South and East of the main channel of Middle River and containing 1 acre, more or less, and excepting all that part of the Southwest Quarter (1/4) of the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Seven (7) lying North and East of Middle River; also, Lot 2 of the Southwest Quarter (1/4) of the Southeast Quarter (1/4), and the Southeast Quarter (1/4) of the Southwest Quarter (1/4) except Lots 1 and 2 thereof, of Section Seven (7), excepting that part of the East Half (1/2) of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) and of said Lot 2 of the Southwest Quarter (1/4) of the Southeast Quarter (1/4) described as follows: Commencing at the Southeast corner of said Lot 2, thence Westerly along the North line of the public highway a distance of 2 rods, thence in a Northwesterly direction approximately 40 rods to a point 10 rods East of Middle River, thence West to said river, thence Northerly along said river to the North line of said East Half (1/2) of the Southeast Quarter (1/4) of the Southwest Quarter (1/4), thence East to the public highway, thence South along the West line of said highway to the place of beginning; also all that part of the Northwest Fractional Quarter (1/4) of Section Eighteen (18) lying South and East of the main channel of Middle River and containing 104.41 acres, more or less; also, the West Fractional Half (1/2) of the Southwest Quarter of Section Eighteen (18); also the following described tract of land: Commencing at the Northeast corner of the Northwest Quarter (1/4) of Section Eighteen (18), thence South 50 rods, thence East 23 rods, thence North to the center of the main channel of Middle River, thence up the center of the main channel of Middle River to the North line of said Section Eighteen (18), thence West to the place of beginning; all of said land being in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa,