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LISA SMITH, COUNTY RECORDER
MADISON IOWA

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Prepared by: Linda Zastrow, IBGC, 5409 NW 88th Street, Suite 100, Johnston, IA 50131 Ph: (515) 223-4511
Return to after recording: Iowa Business Growth Company, 5409 NW 88th Street, Suite 100, Johnston, IA 50131

ASSIGNMENT OF NOTE AND SECURITY

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto Small Business Administration, an Agency of the United States, all of its right, title and interest in and to the following:

A certain Note (SBA Form 1505) dated May 12, 2008, in the amount of **\$192,000.00** and for a term of Twenty (20) years executed by Joseph J. & Shawn E. Birkenstock, Husband and Wife (Debtor); to the order of Iowa Business Growth Company (CDC) (Secured Party), together with an assignment of collateral given in security therefore consisting of:

- a) Mortgage dated May 12, 2008, executed by Joseph J. & Shawn E. Birkenstock, Husband and Wife recorded in Book 2008 and Page 1584 Document No. 1584 Of the records of the Madison County, Iowa Recorder's office. Said Mortgage pertains to land and improvements legally described in **Attachment A, page 2.**
- b) Certificate and Third Party Lender Agreements executed by Kim Robb (loan officer) of Iowa State Bank (Bank), Wapello, IA.
- d) Assignment of Life Insurance on the life of Joseph J. Birkenstock in the amount of \$192,000.00.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officers this 12th day of May, 2008.

Iowa Business Growth Company

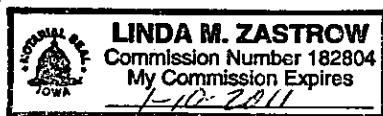
By: [Signature]
Daniel T. Robeson, Exec. Vice President

By: [Signature]
Greg L. Sweet, Assistant Secretary

State of Iowa, County of Polk, SS:

On this 12th day of May 2008, before me, the undersigned, a Notary Public in and for said State, personally appeared **Daniel T. Robeson and Greg L. Sweet**, to me personally known, who being by me duly sworn, did say that they are Executive Vice President and Assistant Secretary, respectively, of said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said **Daniel T. Robeson and Greg L. Sweet** as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

SEAL



[Signature]
Notary Public Linda M. Zastrow Expires 1-10-2011

ATTACHMENT A

Legal Description

Parcel "C" located in the Northwest Quarter (1/4) of the Northwest Quarter (1/4) of Section Thirty-five (35). Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, containing 3.50 acres, as shown in the Plat of Survey filed in Book 2007, Page 2528 on June 21, 2007, in the Office of the Recorder of Madison County, Iowa.