
BK: 2008 PG: 1555
Recorded: 5/13/2008 at 1:48:48.0 PM
Fee Amount: \$22.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

CRS# ✓
✓

Subordination Agreement

Recording Requested by: LSI
When Recorded Mail to:
Attn: Custom Recording Solutions
2550 N. Red Hill Ave.
Santa Ana, CA 92705
800-756-3524

Prepared By:
KeyBank National Association
P.O. Box 6899
Cleveland, OH 44101

Full Legal Description located on page- Exhibit A

CRS# 4355185
APN# 290053546020000

Grantor: Keybank National Association
John C. Woolson and Stephanie Woolson

Grantee: Bank of America

Book & Page References:
Book 2003/4126 Page n/a

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 11th day of April, 2008, in favor of BANK OF AMERICA it's successors and/or assigns, with an office at 9000 SOUTHSIDE BLVD BLDG 700, JACKSONVILLE, FL 32256 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Road, Ste C, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 2152 ELMWOOD AVE, WINTERSET, IA 50273 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated June 17, 2003, made by: JOHN C WOOLSON and STEPHANIE WOOLSON to KeyBank National Association to secure the sum of \$10,141.00 recorded on Real Property in the MADISON County Recorder/Clerk's Office in IA Book/Liber 2003/4126 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage covering the Mortgaged Property, made by JOHN WOOLSON and STEPHANIE WOOLSON ("Borrower") to Lender to secure an amount not to exceed (\$79,893.00) and interest, said mortgage being hereinafter collectively referred to as the "Lender Mortgage".

**Please record concurrently w/p.o.t.*
NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount not to exceed \$79,893.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage and together with any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

000003211018905962
080811102340

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KeyBank National Association

X Jeffrey P. Kendro
JEFFREY P. KENDRO, AVP

X Chris Haynes
CHRIS HAYNES, WITNESS
X Elizabeth S. Jarvis
ELIZABETH S. JARVIS, NOTARY

STATE OF OHIO)
)
COUNTY OF STARK)

Before me, a Notary Public in and for the said County and State, personally appeared JEFFREY P. KENDRO, AVP of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 11th day of April, 2008.



Elizabeth S. Jarvis
Notary Public
My commission expires: Sept. 18, 2011
ELIZABETH S. JARVIS
Notary Public, State of Ohio
My Commission Expires Sept. 18, 2011

THIS INSTRUMENT PREPARED BY: KeyBank National Association

~~When recorded mail to:~~
~~KeyBank National Association~~
~~P.O. Box 6899~~
~~Cleveland, OH 44101~~

Order ID: 4355185
Loan No.: 6135360292

**EXHIBIT A
LEGAL DESCRIPTION**

THE FOLLOWING DESCRIBED REAL ESTATE IN MADISON COUNTY, IOWA: A PARCEL OF LAND DESCRIBED AS THE SOUTH 676.4 FEET OF THE WEST 322.0 FEET OF THE SOUTHWEST QUARTER (1/4) OF THE NORTHWEST QUARTER (1/4) OF SECTION THIRTY-FIVE (35) IN TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-NINE (29) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, CONTAINING 5 ACRES INCLUDING 0.5124 ACRES OF COUNTY ROAD RIGHT OF WAY.

APN: 290053546020000