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LISA SMITH, COUNTY RECORDER
MADISON IOWA

✓ PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/
Tim Rethmeier

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

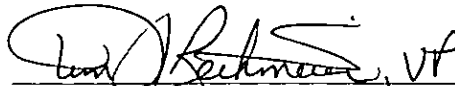
The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

PLEASE SEE THE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION.

Is hereby released from the lien of the real estate mortgage executed by Keith & Julie Wheeler to Farmers & Merchants State Bank, dated 12-31-92, recorded in the record of the County of Madison State of Iowa, Book 164, Page 722 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 2nd day of June, 2008

Farmers & Merchants State Bank



BY: Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank

CORPORATE

State of

IOWA

Madison

COUNTY < ss:

On this 2nd day of June, 2008, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



Staci Shortt
In and for Said State Notary Public

EXHIBIT "A"

LEGAL DESCRIPTION

Parcel F -Described as that part of the Southeast Quarter of the Southwest Quarter of Section 18 Township 75 North, Range 27 West of the Fifth Principal Meridian, Madison County, Iowa, described as follows:
Commencing at the northwest corner of the Southeast Quarter of the Southwest Quarter of said Section 18; thence on an assumed bearing of North 89 degrees 21 minutes 50 seconds East along the northerly line of the Southeast Quarter of the Southwest Quarter of Section 18 a distance of 19.70 to the centerline of a highway and the point of beginning; thence North 89 degrees 21 minutes 50 seconds East along said northerly line 723.79 feet; thence South 00 degrees 38 minutes 10 seconds East 239.33 feet; thence South 89 degrees 21 minutes 50 seconds West 739.86 feet to the easterly line of a parcel and a highway centerline recorded in Plat Book 2, Page 8, Madison County Recorder's Office, Madison County Iowa; thence northeasterly 159.29 feet along said easterly lines and a non-tangential curve concave to the northwesterly, said curve has a radius of 955.00 feet, a central angle of 09 degrees 33 minutes 24 seconds, a chord 159.11 feet in length bearing North 04 degrees 48 minutes 57 seconds East; thence North 00 degrees 02 minutes 15 seconds East along said easterly lines 80.95 feet to the northerly line of the Southeast Quarter of the Southwest Quarter of said Section 18 and the point of beginning. Said tract contains 4.00 acres and is subject to a Madison County Highway Easement over the westerly 0.28 acres thereof.