

LISA SMITH, COUNTY RECORDER
MADISON IOWA

Prepared by & Return To!

✓ Mary Brau, VisionBank of Iowa, 620 S. 60th Street, West Des Moines, IA 50266 515-221-8820

Mortgage Subordination Agreement

COME NOW the undersigned and do enter into the following Subordination Agreement:

1. Blake W. Richards and Tina M. Richards, (hereinafter referred to as "Borrower") have executed two real estate mortgages to VisionBank of Iowa (hereinafter referred to as "Lender").
2. These mortgages are on certain real estate legally described as :
The East Ten (10) Acres of the Southwest Fractional Quarter (1/4) of the Northwest Fractional Quarter (1/4) of Section One (1) in Township Seventy-Seven (77) North, Range Twenty-Six (26) West of the 5th P.M., Madison County, Iowa.
3. and are as follows:
 - a. Dated September 19, 2007 and recorded on September 27, 2007 in Book 2007, Page 3645, Document 2007 3645 of the records of the Madison County Recorder's office;
 - b. Dated February 25, 2008 and recorded on 3-3-2008, 2008 in Book 2008 Page 688, Document 2008 of the records of the Madison County Recorder's office.
4. The parties agree that the mortgage recorded in Book 2008, Page 688, Document _____ should be superior and first in right to the mortgage recorded in Book 2007, Page 3645, Document 2007 3645.
5. The parties by signing this Subordination Agreement agree and state that the order or priority of mortgages shall be as follows:
 - (1) The mortgage filed in Book 2008, Page 688, Document _____ of the records of the Madison County Recorder's office;
 - (2) The mortgage filed in Book 2007, Page 3645 Document 2007 3645 of the records of the Madison County Recorder's office.
6. That in all other aspects, the mortgages described above and the corresponding notes, shall remain in full force and effect.

VisionBank of Iowa

Brent Schnetter

Brent Schnetter
Real Estate Loan Officer

State of Iowa, Polk County

On this 29th day of February, 2008 before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Brent Schnetter to me personally known, who, being by me duly sworn, did say that he is the Real Estate Loan Officer of said corporation executing the within and foregoing instrument and that the said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Brent Schnetter as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Mary A. Brau

Mary A. Brau
Notary Public in and for the State of Iowa