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Book 2008 Page 420 Type 05 003 Pages 2

Date 2/11/2008 Time 12:36 PM

Rec Amt \$12.00

INDX V ANNO V SCAN

LISA SMITH, COUNTY RECORDER MADISON IOWA

CHEK

Prepared by and When Recorded

//Return To:

MARAH MACE FLORERTINO

Chase Home Finance LLC

Reconveyance Services

780 Kansas Lane, Suite A

PO Box 4025

Monroe, LA 71203 Telephone Nbr: 1-800-848-9136

Min: 100052599891038347

MERS Phone, if applicable: 1-888-679-6377

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, owners of a certain real estate mortgage bearing the date January 15, 2003 in the amount of \$108,000.00 wherein KEVIN SMITH AND JOANNA SMITH is/are the mortgagor(s) and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR RACCOON VALLEY STATE BANK is the mortgagee and given upon the following described real property, to-wit:

See exhibit A attached

and recorded in Volume/Book 2003 Page 380 Document 000380 in the Office of the Recorder of MADISON County, State of Iowa, on January 22, 2003 do hereby acknowledge full payment of the debt secured thereby and do release and discharge same of record.

Dated this 01/04/08.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

1/10

Witnes

Ramon Wooten

DONNAACREE

Vice President

Sharon Nguyen // Assistant Secretary SEAL S

State of: Louisiana

Parish/County of: OUACHITA

On 01/04/08, before me, the undersigned, a Notary Public, in and for said County/Parish and State, personally appeared DONNA ACREE and Sharon Nguyen known to me to be a(n) Vice President and a(n) Assistant Secretary respectively, of said corporation as aforesaid, and acknowledged the foregoing instrument to be their free act and deed in said capacity, and the free act and deed of said corporation.

KAREN LITTLETON 80247

Notary Public

LIFETIME COMMISSION

Loan Number: 1986799851 County of: MADISON Investor Number: 46B Outbound Date: 12/31/07

Investor Loan Number: 1685870030

Min: 100052599891038347

MERS Phone, if applicable: 1-888-679-6377

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EXHIBIT "A"

Beginning at the northwest corner of the Southeast Quarter of the Northwest Quarter of Section 27, Township 76 North, Range 26 West of the 5th PM, Madison County, Iowa; thence North 85 degrees 21 minutes 54 seconds East 363.00 feet along the north line of the Southeast Quarter of the Northwest Quarter of said Section 27; thence South 0 degrees 17 minutes 48 seconds West 361.50 feet; thence South 85 degrees 21 minutes 54 seconds West 363.00 feet to a point on the west line of the Southeast Quarter of the Northwest Quarter of said Section 27; thence North 0 degrees 17 minutes 48 seconds East 361.50 feet along the west line of the Southeast Quarter of the Northwest Quarter of said Section 27 to the point of beginning. Said Parcel contains 3.001 acres, including 0.064 acres of County road right of way