

INDX ✓  
ANNO ✓  
SCAN ✓  
CHEK ✓

LISA SMITH, COUNTY RECORDER  
MADISON IOWA

✓ Prepared by: Jayne Maxwell Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 16th day of January, 2007, Rhonda S. Miner, A Single Person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixty-Nine Thousand Eight Hundred Ninety Eight Dollars 08/100-----(\$69,898.08) DOLLARS, payable on the 15th day of January A.D., 2008, and at the same time the said Rhonda S. Miner executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 23th. Day of January, 2007 A.D., at 2:22 o'clock P. M., in Book 2007 of Mortgages, on page 320 and,

Whereas, Rhonda S. Miner now known as Rhonda S. Shoafstall and Dennis Shoafstall as Wife and Husband is now the owner of the real estate described in said Mortgage and, Whereas, there remains unpaid on the principal of said mortgage the sum of Sixty-Nine Thousand Six Hundred Dollars -----(\$69, 600.52) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Rhonda S. Miner and Dennis Shoafstall hereby agrees to pay on the 30<sup>st</sup> day of January, A.D., 2008, the principal sum of Sixty-Nine Thousand Six Hundred Dollars -----(\$69, 600.52) DOLLARS, remaining unpaid on the said note and mortgage, \$556.83 is to be paid monthly beginning February 15, 2008 and monthly thereafter until January 15, 2011 when the unpaid balance is due, with interest from January 22, 2008 at the rate of 8.95 per cent per annum payable monthly beginning on the 15th day of February, 2008 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 22, 2008 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 30th day of January, 2008.  
STATE OF IOWA, Madison County, as:

On the 30th day of January A.D., 2008  
Before me a Notary Public in and for the County  
Of Madison, State of Iowa, personally appeared  
Rhonda S. Miner and Dennis Shoafstall to me known to the  
person(s)  
Named in and who executed the foregoing instrument and  
Acknowledged that they executed the same as their voluntary act  
and deed.

The undersigned borrower(s) hereby  
Acknowledge a receipt of this instrument.

Rhonda S. Miner Shoafstall  
Rhonda S. Miner

Dennis W. Shoafstall  
Dennis Shoafstall

Duane Gordon  
Notary Public in and for Madison County, Iowa

