

AFFIDAVIT THAT NO INHERITANCE TAX IS DUE

THE IOWA STATE BAR ASSOCIATION

Official Form #356

Recorder's Cover Sheet

Preparer Information: (name, address and phone number)

Jerrold B. Oliver, Post Office Box 230, Winterset, IA 50273, Phone: (515) 462-3731

Taxpayer Information: (name and complete address)

Larry Hughes, 2597 Carriage Trail, Winterset, IA 50273

✓ **Return Document To:** (name and complete address)

Jerrold B. Oliver, Post Office Box 230, Winterset, IA 50273, Phone: (515) 462-3731

Grantors:

Larry A. Hughes

Grantees:

Legal Description: See Page 2

AFFIDAVIT THAT NO INHERITANCE TAX IS DUE

STATE OF IOWA

ss:

COUNTY OF MADISON

I, Larry A. Hughes, being first duly sworn on oath, depose and state as follows:

1. I am the Surviving Spouse of Marilyn L. Hughes (the "decedent") who died on the the 31st day of October, 2007, and have an interest in the real estate described below by virtue of the fact that I am surviving joint tenant with respect to the real estate described below. There will be no estate proceedings instituted on account of the decedent's death.
2. Pursuant to Section 450.22, subsection 3 of the Iowa Code, no inheritance tax return is required to be filed in the Estate of Marilyn L. Hughes since (i) there is no federal estate tax filing obligation, and (ii) all of the decedent's assets either were held in joint tenancy with right of survivorship solely between the decedent and individuals listed in Section 450.9 of the Iowa Code as individuals that are entirely exempt from Iowa inheritance tax, or passed by beneficiary designation or pursuant to a trust intended to pass the decedent's property at death or through any other nonprobate transfer solely to individuals listed in Section 450.9 as individuals that are entirely exempt from Iowa inheritance tax.
3. The following described real estate was owned by the undersigned and the decedent as joint tenants with rights of survivorship at the time of Marilyn L. Hughes's death:
South Half (S 1/2) of the Southeast Quarter (SE 1/4) of Section Twenty-one (21), Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., subject to a Real Estate Contract to sell said real estate to Michelle L. Hughes, recorded in Book 2005, Page 617 of the Recorder's Office of Madison County, Iowa. All right, title and interest in and to this Contract is hereby assigned to Larry A. Hughes. This Affidavit is filed pursuant to Section 450.22, subsection 4 of the Iowa Code for the purpose of establishing of record nonliability for Iowa inheritance tax without the filing of an inheritance tax clearance.
4. This Affidavit is further filed to clear title to the real estate described herein.
4. I hereby request that the Auditor enter this information on the transfer books pursuant to Section 558.66 of the Iowa Code

Larry A. Hughes
Larry A. Hughes Affiant

Subscribed and Sworn to before me this

Jan 8, 2008

Jerrold B. Oliver

Notary Public in and for the State of Iowa

