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LISA SMITH, COUNTY RECORDER
MADISON IOWA

✓ Prepared by: Jayne Maxwell Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 30th day of December, 2004, George D. and Donald R. Eyerly Jr and Christine K. Eyerly, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of

Twelve Thousand Six Hundred and Thirty Six Dollars No/100-----(\$12,636.00) DOLLARS, payable on the 31st day of December A.D., 2007, and at the same time the said Donald R. Eyerly, Jr and Christine K. Eyerly executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 30th. Day of December, 30, 2004 A.D., at 3:25 o'clock P. M., in Book 2004 of Mortgages, on page 6202 and,

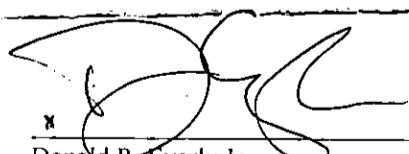
Whereas, Donald R. Eyerly, Jr. and Christine K. Eyerly is now the owner of the real estate described in said Mortgage and, Whereas, there remains unpaid on the principal of said mortgage the sum of Twelve Thousand Six Hundred and Thirty Six Dollars No/100----- (12,636.00) DOLLARS, and,

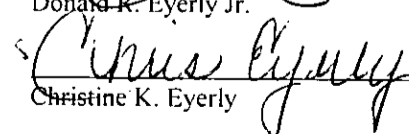
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Donald R. Eyerly Jr. and Christine K. Eyerly hereby agrees to pay on the 31st day of December, A.D., 2007, the principal sum of Nine Thousand Four Hundred and Eighty-Nine Dollars 93/100----- (\$9,489.93) DOLLARS, remaining unpaid on the said note and mortgage, \$900.31 is to be paid semiannual beginning June 30, 2008 and semiannual thereafter until December 31, 2010 when the unpaid balance is due, with interest from December 27, 2007 at the rate of 7.95 per cent per annum payable semiannual beginning on the 30th day of June, 2008 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from December 27, 2007 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 31st day of December, A.D., 2007.
STATE OF IOWA, Madison County, as:

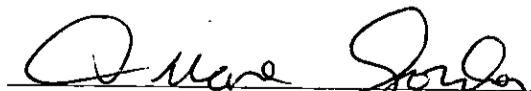
The undersigned borrower(s) hereby
Acknowledge a receipt of this instrument.

On the 31 day of Dec. A.D., 2007
Before me a Notary Public in and for the County
Of Madison, State of Iowa, personally appeared
Donald R. Eyerly Jr. And Christine K. Eyerly to me known to the
person(s)
Named in and who executed the foregoing instrument and
Acknowledged that they executed the same as their voluntary act
and deed.



Donald R. Eyerly Jr.


Christine K. Eyerly



Notary Public in and for Madison County, Iowa

