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INDXV ANNO V SCAN

LISA SMITH, COUNTY RECORDER

CHEK

MADISON IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/ Phil Clifton

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in <u>Madison</u> County, Iowa, to wit:

Please see the attached Exhibit "A" for legal description.

Is hereby released from the lien of the real estate mortgage executed by Mark L. & Patricia A. Bence to Farmers & Merchants State Bank, dated 05-02-00, recorded in the record of the County of Madison State of lowa, Book 217, Page 510 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 1/1th day of February ,2008

BY:

61/10

Merchants State Bank

Phillip J. Clifton, Vice President Farmers & Merchants State Bank

CORPORATE

State of

Madison

COUNTY < ss:

On this 11th day of February, 2008, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Phillip J. Clifton as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

STACI L. SHORTT
Commission Number 706010
My Commission Expires

In and for Said State

Notary Public

EXHIBIT "A"

LEGAL DESCRIPTION

Parcel "F" being a tract of land that includes part of Parcel "B" and part of Parcel "C"; located in the Southwest Quarter (1/4) of the Northwest Quarter (1/4) and the North Half (1/2) of the Southwest Quarter (1/4) of Section Thirty-two (32), Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, lowa, containing 40.04 acres, as shown in Plat of Survey filed in Book 2007, Page 4505 on December 21, 2007 in the Office of the Recorder of Madison County, lowa;