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ANNO
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LISA SMITH, COUNTY RECORDER
MADISON IOWA

Prepared by & Return to: Jungmann & Hughbanks, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #641-743-6195
(FHA Approved)

LIMITED EASEMENT

RE:

A tract of land described as follows, to-wit: Commencing at a point 926.3 feet East of the North Quarter (1/4) corner of Section Three (3) in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P. M., Madison County, Iowa, running thence East 389.55 feet, thence South 0°12' West 339.90 feet, thence South 88°49' West 494.80 feet, thence North 1°25' East 265 feet, thence North 89°53' East 100 feet, thence North 0°07' West 85 feet to the point of beginning, containing 2.64 acres more or less exclusive of the present highways.

The Undersigned, as Owner (s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of Archeological studies-where required, initial construction and thereafter to use operate, tap & install service lines, inspect, repair, maintain, replace, remove and improve water pipelines and any necessary appurtenances thereto over, across and through the real estate described above; and

2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

Executed this 22 day of June 2007.

Harold Phillip Libby
(Harold Phillip Libby)

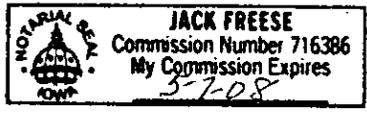
Sharon A. Libby
(Sharon A. Libby)

GRANTORS

(STATE OF IOWA)

Ss:
(COUNTY OF Madison)

On this 22 day of June, 2007, before me, the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared Harold Phillip Libby & Sharon A. Libby, Husband & Wife to me known to be the same and identical persons who executed the within and foregoing instrument, and acknowledged that he/she/they executed the same as his/her/their voluntary act and deed.



Jack Freese
NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE