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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

PREPARED BY AND AFTER RECORDING RETURN TO:

Jenn Walz, Liberty Bank, FSB 3800 100th St, Urbandale, IA 50322 515-333-4052

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS:

That the undersigned, the present owner of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the real estate mortgage executed by Spirit Lake Motel Limited Partnership dated November 9, 2004 and recorded on November 9, 2004 in the records of the recorder of Madison County, Iowa, Book 2004 Page 5295 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 6th day of November 2009.

Liberty Bank, FSB

By William Kalianov VP
William Kalianov, VP, Commercial Banking

STATE OF IOWA
SS.
COUNTY OF POLK

On this 6th day of November, 2009, before me, the assigned, a Notary Public in and for the State of Iowa, personally appeared William Kalianov., the VP, Commercial Banking of said corporation executing the within and foregoing instrument, that said instrument was signed on behalf of said corporation by authority of Its Board of Directors; and that the said VP, Commercial Banking, as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

Jennifer Walz
NOTARY PUBLIC IN AND FOR THE STATE OF IOWA

