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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

Prepared By: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072 (515)758-2267

Return To: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267

Address Tax Statement: Farmers Cooperative Company, P.O. Box 435,

Farnhamville, Iowa 50538

QUIT CLAIM DEED

For the consideration of One Dollar and other valuable consideration, the CITY OF EARLHAM, MADISON COUNTY, IOWA, does hereby quit claim, transfer, and convey to FARMERS COOPERATIVE COMPANY, an Iowa cooperative association, all its right, title, and interest in and to the following described real estate situated in Madison County, Iowa, to-wit:

Commencing at the Northeast Corner of Lot 10 in Block 7 of the Original Town of Earlham, Madison County, Iowa, thence South along the East edges of Lots 10, 9, 8 and 7 to the Southeast Corner of said Lot 7 in said Block 7, thence East 20 feet to the Southeast Corner of Lot 6 in said Block 7, thence North along the West edges of Lots 6, 5, 4, and 3 to the Northwest Corner of Lot 3 in said Block 7, thence Northwesterly 20 feet along the Railroad right-of-way to the Northeast Corner of Lot 10 which is the point of beginning, all in Block 7 of the Original Town of Earlham, Madison County, Iowa.

And

Commencing at the Northwest Corner of Lot 11 in Block 7 of the Original Town of Earlham, Madison County, Iowa, thence South along the East edge of said Lot 11 to the Railroad right-of-way, thence Southeasterly 20 feet along the Railroad right-of-way to the Southwest Corner of Lot 1 in said Block 7, thence North along the West edge of said Lot 1 to the Northwest Corner of said Lot 1, thence West 20 feet to the Northeast Corner of Lot 11 which is the point of beginning, all in Block 7 of the Original Town of Earlham, Madison County, Iowa.

Pursuant to Section 428A.2(6), Code of Iowa, this transfer is exempt from the Iowa real estate transfer tax and declaration of value and groundwater hazard statement filing requirements.

Dated this 14th day of September, 2009.

City of Earlham, Madison County, Iowa.

Ву

Andrew Arnburg, Mayor

SEAL

ATTEST:

Linette Crouch, City Clerk

STATE OF IOWA

SS

MADISON COUNTY

On this day of September, 2009, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Andrew Arnburg and Linette Crouch to me personally known, and, who, being by me duly sworn, did say that they are the Mayor and City Clerk, respectively, of the City of Earlham, Madison County, Iowa; that the seal affixed to the foregoing instrument is the corporate seal of the corporation, and that the instrument was signed and sealed on behalf of the corporation by authority of its City Council as contained in Resolution No. 29-26 adopted by the City Council under roll call no. 1 of the City Council on the 14th day of September, 2009, and that Andrew Arnburg and Linette Crouch acknowledged the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

January 18, 2011