Book 2009 Page 3317 Type 03 001 Pages Date 11/04/2009 Time 11:21 AM Rec Amt \$9.00 Aud Amt \$5.00 i

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DOV# 295

LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

PREPARED BY:

FANNIE MAE, INTERNATIONAL PLAZA II, 14221 DALLAS PARKWAY,

REO NO. <u>C090G7C</u>

SUITE 1000, DALLAS, TEXAS 75254

Brandon Carter 1/972-773-7408

RETURN TO: Real Estate Resource Group 1401 NE 56th Street, Pleasant Hill, IA 50327 Address Tax Statement: R and T Investments LLC

3195 Cumming Road, Cumming, IA 50061 **Space Above This Line** For Recorder

SPECIAL WARRANTY DEED

This Deed is from Federal National Mortgage Association, a corporation organized and existing under the laws of the United States, having its principal office in the City of Washington, D.C. ("Grantor") R and T Investments LLC, ("Grantee"), and to Grantee's heirs and assigns.

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to Grantee's heirs and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of Grantor's right, title and interest in and to that certain tract or parcel of land situated in the County of MadisonState of lowa, described as follows (the "Premises"):

509 WEST SUMMIT STR WINTERSET, IA 50273

That part of Lot Four (4) of Wilson's Four Acre Lot in the City of Winterset, Madison County, Iowa, described as commencing at the Southeast corner of said Lot Four (4) and running thence West 76 feet, thence North 178 feet, thence East 10 feet, thence North 44 feet, thence East 66 feet, thence South 222 feet to the point of beginning.

GRANTEE HEREIN SHALL BE PROHIBITED FROM CONVEYING CAPTIONED PROPERTY TO A BONAFIDE PURCHASER FOR VALUE FOR A SALES PRICE OF GREATER THAN \$ 26,400.00 FOR A PERIOD OF THREE MONTHS FROM THE DATE OF THIS DEED. GRANTEE SHALL ALSO BE PROHIBITED FROM ENCUMBERING SUBJECT PROPERTY WITH A SECURITY INTEREST IN THE PRINCIPAL AMOUNT OF GREATER THAN \$ 26,400.00 FOR A PERIOD OF THREE MONTHS FROM THE DATE OF THIS DEED. THESE RESTRICTIONS SHALL RUN WITH THE LAND AND ARE NOT PERSONAL TO GRANTEE.

THIS RESTRICTION SHALL TERMINATE IMMEDIATELY UPON CONVEYANCE AT ANY FORECLOSURE SALE RELATED TO A MORTGAGE OR DEED OF TRUST.

And Grantor, for itself and its successors does covenant, promise and agree, to and with Grantee, Grantee's heirs and assigns, that Grantor has not done or suffered to be done anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that Grantor will warrant and forever defend title to the Premises, against all persons lawfully claiming or who may claim the same, by, through or under Grantor but not otherwise.

Grantor is exempt from all taxation imposed by any state, county, municipality, or local taxing authority, except for real property taxes. Thus, Grantor is exempt from any and all transfer takes. See, 12 U.S.C. 1723a (c) (2).

10-29-09

FEDERAL NA **IONAL MORTGAGE** ASSOCIATIO!

By:

di Jones resident

Attest:

tant Secretary

STATE OF TEXAS)

) SS COUNTY OF DALLAS)

Federal National Mortgage Association, a United States Corporation, on behalt of the control of

"Manning "

DIANA MICHELLE ROBINSON MY COMMISSION EXPIRES March 14, 2010