



Document 2009 3294

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Rec Amt \$14.00 Aud Amt \$10.00

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

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Official Form No. 101 - May 2006

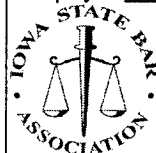
Jerrold B. Oliver

FOR THE LEGAL EFFECT OF THE USE OF
THIS FORM, CONSULT YOUR LAWYER

Return To: Jerrold B. Oliver, P.O. Box 230, Winterset, IA 50273, (515) 462-3731

Preparer: Jerrold B. Oliver, P.O. Box 230, Winterset, IA 50273, (515) 462-3731

Taxpayer: Gillespie Family Farms L.L.C., 1776 North River Trail, Winterset, IA 50273



WARRANTY DEED

For the consideration of \$1.00 Dollar(s) and other valuable consideration,
Stephen J. Gillespie, Single

do hereby

Convey to Gillespie Family Farms L.L.C.

the

following described real estate in Madison County, Iowa:

See 1 in Addendum

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and Convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: 9-25-09

Stephen J. Gillespie

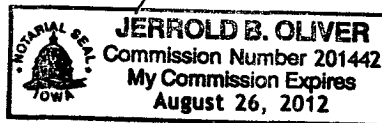
Stephen J. Gillespie (Grantor)

(Grantor)

STATE OF IOWA, COUNTY OF MADISON

This instrument was acknowledged before me on Sept 25, 2009, by Stephen J. Gillespie

Jerrold B. Oliver
Notary Public



(This form of acknowledgment for individual grantor(s) only)

Addendum

1. All right, title and interest in and to:

The Fractional East Half ($\frac{1}{2}$) of the Northeast Quarter ($\frac{1}{4}$) of Section Four (4), Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, except the West 2 acres of the Northeast Fractional Quarter ($\frac{1}{4}$) of said Northeast Quarter ($\frac{1}{4}$); and the Southeast Quarter ($\frac{1}{4}$) of Section Thirty-three (33), in Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, subject to easements of record.

This deed is exempt from the Iowa Transfer Tax pursuant to Iowa Code Section 428A.2 (15). Therefore, no Declaration of Value or Ground Water Statement is required.