

PROMISSORY NOTE

\$ 3,500⁰⁰

Date: 8-1-09

FOR VALUE RECEIVED, the undersigned, each as principal, jointly and severally, promise(s) to pay to the order of Tom + or Darla Barr, at Lorimor, Iowa, the sum of 3,500⁰⁰

DOLLARS with interest thereon from _____, payable 11-1-09 at the rate of 0 percent per annum until payment here of as follows:

*THIS NOTE IS SECURED BY 2009 SOYBEAN CROP OF 16 ACRES M.L. MORROE TWP, SEC. 23, MADISON CO. * N-75.*

Interest shall be deducted from the payment and any balance shall be applied on principal. Principal and interest not paid when due shall draw interest at the rate of 8 % per annum. Upon default in payment of any interest, or any installment of principal, the whole amount then unpaid shall become immediately due and payable at the option of the holder without notice. The undersigned, in case of fault on this notice, agrees to pay attorney fees.

Makers, endorsers, and sureties waive demand of payment notice, of non-payment, protest and notice. Sureties, endorsers and guarantors agree to pay all of the provisions of this note, and consent that the time or times of payment of all or any part here of may be extended after maturity from time to time, without notice.

Address: P.O. BX 124
LORIMOR, IA.

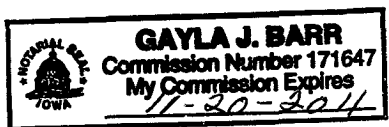
By: H. LEE SAVERAID
H. Lee

Phone: _____

STATE OF IOWA, Madison COUNTY: ss

On this 1st day of Aug., 2009, before me, the undersigned, a Notary Public in and for said State, personally appeared H. Lee Saveraid to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Gayla J. Barr
Notary Public



Prepared By: H. Lee Saveraid, PO Box 124, Lorimor, IA 50149
Return To: Gayla Barr, 720 3rd St., Lorimor, IA 50149

* Described as the NE 1/4 of the NE 1/4 EXCEPT Parcels A and G, in Section 23, Township 74 North, Range 28 West of the 5th P.M., Madison County, Iowa.