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INDX ✓
ANNO ✓
SCAN
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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ Prepared by and return: Jayne Maxwell Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161.....

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 1st day of May, 1996, Thomas P. Beeler and Juanita M. Beeler executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-five Thousand and no/100-----(\$25,000.00) DOLLARS, payable on the 1st day of June, A.D., 1996, and at the same time the said Thomas p. and Juanita M. Beeler executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 2nd day of May, 1996 A.D., at 2.28 o'clock P.M. in Book 181 of Mortgages, on page 773 and,

Whereas, Thomas P. and Juanita M. Beeler is now the owner of the real estate described in said Mortgage
And,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirteen Thousand twenty nine and 09/100----- (\$13029.09) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Thomas P. and Juanita Beeler hereby agrees to pay on the 1st day of July A.D., 2009, the principal sum of Thirteen Thousand twenty nine and 09/100----- (\$13029.09) DOLLARS, remaining unpaid on the said note and mortgage, \$193.80 is to be paid monthly beginning June 1, 2005 and each month thereafter until May 1, 2010 when the unpaid balance is due, with interest from May 1, 2005 at the rate of 6.25 per cent per annum payable monthly beginning on the 1st day of June 2005 and each month thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from May 1, 2005 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 30th day of June, A.D., 2009.
STATE OF IOWA, Madison County, as:
On 30th day of June, A.D., 2009
Before me a Notary Public in and for the County
Of Madison, State of Iowa, personally appeared
Thomas P. Beeler and Juanita M. Beeler (s)
Named in and who executed the foregoing instrument and
Acknowledged that they executed the same as their voluntary act
And deed.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

Thomas P. Beeler
Thomas P. Beeler
Juanita M. Beeler
Juanita M. Beeler

W. J. Smith
Notary Public in and for Madison County, Iowa

