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BRANDY MACUMBER, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared By: Mike Hackett, P.E. & P.L.S., Madison County Engineer, 1105 E. Court Ave., Winterset, Iowa 50273, Phone: (515) 462-1136

CONTRACT

THIS AGREEMENT made and entered into this 16 of March, 2026 A.D.
by and between LARRY G. YOUNG & SHERRY M. YOUNG of the County of Madison, State of
Iowa, party of the first part and the Madison County Board of Supervisors acting for Madison County, party of the
second part.

WITNESSETH:

For good and valuable consideration, the party of the first part hereby agrees to sell and to give an easement
or deed to the county for use as a Public Highway the real estate situated in the County of Madison, State of Iowa, to
wit:

In the NE ¼, NE ¼, Section 11 Township 75N Range 26W
Beginning at:
Station 13+84.44 to Station 14+75.00 a strip 99.23 – 102.92 feet wide Left side, from
Station 14+75.00 to Station 16+50.00 a strip 150.00 feet wide Left side, from
Station 16+50.00 to Station 18+80.92 a strip 150.00 – 53.21 feet wide Left side, from

Measured from centerline of proposed highway as shown on plans and Right of Way Acquisition Plat for
Project No. BRS-C061(131)--60-61.

Party of the first part agrees that the County may take immediate possession of the above-described real
estate and further agrees to convey same to the County for the consideration hereinafter named, on or before the
16 day of March, 2026.

The County agrees to purchase the above-described real estate and take easement or deed thereto for road
purposes and to pay therefor upon delivery of easement or deed, showing merchantable title.

Approximately	<u>0.74</u> acres at \$ <u>17,220.24</u> per acre	\$ <u>12,742.98</u>
Approximately	<u>0.00</u> rods of new fence at \$ <u>0.00</u> per rod	\$ <u>0.00</u>
Other:	<u>None</u>	\$ <u>0.00</u>
Other:	<u>None</u>	\$ <u>0.00</u>
General Damage	<u>Any and All</u>	\$ <u>1,000.00</u>

TOTAL.....\$ 13,742.98

Should the acreage taken for highway or fencing be more or less than shown above, same is to be paid for at
the agreed unit prices. Should the highway as finally located require none of the real estate described, this contract
becomes null and void. Party of the first part agrees to pay all liens and assessments against the property including
taxes payable to the date agreed. Party of the first part is hereby notified of their right of renegotiation pursuant to
the provisions of Iowa Code Chapter 6B.

This contract will be null and void if a construction contract for the project is not entered into by Madison
County by July 1, 2027.

CONTRACT

IN WITNESS WHEREOF, Party of the First Part, does hereby set his/her/their hands to this instrument on this 16 day of March, 2026, at St. Charles, Iowa.

Larry G Young
Name: LARRY G. YOUNG

AND

Sherry M. Young
Name: SHERRY M. YOUNG

Party of the First Part

STATE OF IOWA)
) ss
COUNTY OF MADISON)

On this 16TH day of MARCH, 2026, before me, the undersigned a Notary Public in and for said County and State personally appeared LARRY G. YOUNG AND SHERRY M. YOUNG, to me known to be the identical person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Brian Fairholm
Notary Public in and for said County and State of Iowa



