

BK: 2025 PG: 300  
Recorded: 1/31/2025 at 2:22:26.0 PM  
Pages 6  
County Recording Fee: \$37.00  
Iowa E-Filing Fee: \$3.00  
Combined Fee: \$40.00  
Revenue Tax: \$0.00  
BRANDY L. MACUMBER, RECORDER  
Madison County, Iowa

**ASSIGNMENT OF REAL ESTATE CONTRACT**  
**Recorder's Cover Sheet**

**Preparer Information: (name, address and phone number)**

Kirsten E. Johanson  
666 Grand Avenue, Suite 2000  
Des Moines, IA 50309  
515-242-2400

**Taxpayer Information: (name and complete address)**

Michael C. Lauterbach Property Management Trust and  
Lance T. Lauterbach Property Management Trust  
2576 355<sup>th</sup> Street,  
Van Meter, IA 50261

**Return Document To: (name and complete address)**

Kirsten E. Johanson  
666 Grand Avenue, Suite 2000  
Des Moines, IA 50309-2510

**Grantor:**

Neil P. Armstrong

**Grantees:**

Michael C. Lauterbach Property Management Trust and  
Lance T. Lauterbach Property Management Trust

**Legal Description: See Page 2**

**Document or instrument number of previously recorded documents:**

Book 2019  
Page 1100

## **ASSIGNMENT OF REAL ESTATE CONTRACT**

**THIS ASSIGNMENT made this 27th day of January, 2025, by and between Michael Lauterbach a/k/a Michael C. Lauterbach and Carrine L. Lauterbach a/k/a Carri L. Lauterbach, a married couple, and Lance Lauterbach a/k/a Lance T. Lauterbach and Sherry S. Lauterbach, a married couple, (each married couple collectively an "Assignor"), and Michael C. Lauterbach and Carrine L. Lauterbach a/k/a Carri L. Lauterbach as Co-Trustees of the Michael C. Lauterbach Property Management Trust u/a/d June 18, 2021, as amended, and Lance T. Lauterbach and Sherry S. Lauterbach as Co-Trustees of the Lance T. Lauterbach Property Management Trust u/a/d June 17, 2021, as amended, (each an "Assignee").**

**For One Dollar (\$1.00) and other valuable consideration, Assignor hereby assigns to Assignee all its right, title and interest in a real estate contract, dated December 24, 2018, and filed of record with the Madison County Recorder's office on April 17, 2019, in Book 2019, Page 1100. Assignor directs that all sums due under that real estate contract shall be paid to Assignee.**

**The real estate being sold pursuant to the real estate contract is located in Madison County, Iowa, and is legally described as set forth in the Plat of Survey recorded on March 21, 2019, at Book 2019 Page 851, and such legal description is attached hereto as Exhibit A.**

**This assignment from Michael C. Lauterbach and Carrine L. Lauterbach a/k/a Carri L. Lauterbach to Michael C. Lauterbach and Carrine L. Lauterbach a/k/a Carri L. Lauterbach as Co-Trustees of the Michael C. Lauterbach Property Management Trust u/a/d June 18, 2021, as amended, and the assignment from Lance T. Lauterbach and Sherry S. Lauterbach to Lance T. Lauterbach and Sherry S. Lauterbach as Co-Trustees of the Lance T. Lauterbach Property Management Trust u/a/d June 17, 2021, as amended, are both subject to all the terms and conditions of the contract. Michael Lauterbach a/k/a Michael C. Lauterbach and Carrine L. Lauterbach a/k/a Carri L. Lauterbach do hereby quit claim to Michael C. Lauterbach and Carri L. Lauterbach as Co-Trustees of the Michael C. Lauterbach Property Management Trust u/a/d June 18, 2021, as amended, all of their right, title, and interest in and to said real estate contract specifically described above. Lance Lauterbach a/k/a Lance T. Lauterbach and Sherry S. Lauterbach do hereby quit claim to Lance T. Lauterbach and Sherry S. Lauterbach as Co-Trustees of the Lance T. Lauterbach Property Management Trust u/a/d June 17, 2021, as amended, all of their right, title, and interest in and to said real estate contract specifically described above. Seller, by affixing its signature hereto, hereby consents to the assignment as provided herein.**

*[Signature page to follow]*

Dated: 8.28., 2024

ASSIGNOR:

[Signature]  
Michael Lauterbach a/k/a  
Michael C. Lauterbach

[Signature]  
Carrine L. Lauterbach a/k/a  
Carri L. Lauterbach

ASSIGNEE:

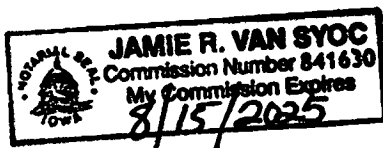
MICHAEL C. LAUTERBACH PROPERTY  
MANAGEMENT TRUST U/A/D JUNE 18, 2021,  
AS AMENDED.

By: [Signature]  
Michael C. Lauterbach, Co-Trustee

By: [Signature]  
Carrine L. Lauterbach a/k/a Carri L.  
Lauterbach, Co-Trustee

STATE OF IOWA     )  
                              ) ss:  
COUNTY OF POLK    )

On this 28 day of August, 2024, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Michael Lauterbach a/k/a Michael C. Lauterbach and Carrine L. Lauterbach a/k/a Carri L. Lauterbach, a married couple, to be known to be the persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act of deed.



[Signature]  
Notary Public in and for the State of Iowa

ASSIGNOR:

[Signature]  
Lance Lauterbach a/k/a  
Lance T. Lauterbach

[Signature]  
Sherry S. Lauterbach

ASSIGNEE:

LANCE T. LAUTERBACH PROPERTY  
MANAGEMENT TRUST U/A/D JUNE 17, 2021,  
AS AMENDED.

By: [Signature]  
Lance T. Lauterbach, Co-Trustee

By: [Signature]  
Sherry S. Lauterbach, Co-Trustee

STATE OF IOWA                    )  
  ) ss:  
COUNTY OF Dallas        )

On this 28 day of August, 2024, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Lance Lauterbach a/k/a Lance T. Lauterbach and Sherry S. Lauterbach, a married couple, to be known to be the persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act of deed.



Laura Kunkel  
Notary Public in and for the State of Iowa

SELLER



Neil P. Armstrong

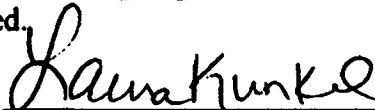
STATE OF IOWA )

) ss:

COUNTY OF POLK )

On this 27 day of January, 2025, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Neil P. Armstrong, a single person, to be known to be the person named in and who executed the foregoing instrument, and acknowledge that he executed the same as his voluntary act of deed.





Notary Public in and for the State of Iowa

Exhibit A

**PARCEL 'B' LEGAL DESCRIPTION**

A PART OF THE SOUTHWEST QUARTER OF SECTION 2, TOWNSHIP 77 NORTH, RANGE 27 WEST OF THE FIFTH PRINCIPAL MERIDIAN IN MADISON COUNTY, IOWA AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE CENTER OF SAID SECTION 2, SAID POINT ALSO BEING ON THE CENTERLINE OF QUAIL RIDGE AVENUE; THENCE SOUTH 2°48'15" WEST ALONG SAID CENTERLINE, 834.64 FEET; THENCE SOUTHERLY CONTINUING ALONG SAID CENTERLINE AND A CURVE CONCAVE EASTERLY WHOSE RADIUS IS 1146.00 FEET, WHOSE ARC LENGTH IS 277.03 FEET AND WHOSE CHORD BEARS SOUTH 4°09'16" EAST, 276.35 FEET; THENCE SOUTH 11°04'47" EAST CONTINUING ALONG SAID CENTERLINE, 85.69 FEET; THENCE SOUTHERLY CONTINUING ALONG SAID CENTERLINE AND A CURVE CONCAVE WESTERLY WHOSE RADIUS IS 1146.00 FEET, WHOSE ARC LENGTH IS 117.80 FEET AND WHOSE CHORD BEARS SOUTH 8°08'05" EAST, 117.75 FEET TO THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 2; THENCE NORTH 89°43'13" WEST ALONG SAID NORTH LINE, 1315.55 FEET TO THE NORTHWEST CORNER OF SAID SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER; THENCE SOUTH 0°29'08" EAST ALONG THE WEST LINE OF SAID SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER, 480.00 FEET; THENCE NORTH 88°30'48" WEST, 88.00 FEET; THENCE NORTH 70°11'59" WEST, 88.00 FEET; THENCE NORTH 42°01'44" WEST, 80.00 FEET; THENCE NORTH 26°30'49" WEST, 148.00 FEET; THENCE NORTH 11°57'33" WEST, 175.00 FEET; THENCE NORTH 7°53'32" EAST, 498.00 FEET; THENCE NORTH 14°52'28" WEST, 143.00 FEET; THENCE NORTH 22°54'58" WEST, 265.60 FEET TO THE SOUTHEAST CORNER OF THE NORTH 520.0 FEET OF THE WEST 838.6 FEET OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 2; THENCE NORTH 0°41'00" WEST ALONG THE EAST LINE OF SAID NORTH 520.0 FEET OF THE WEST 838.6 FEET OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER, 520.03 FEET TO THE NORTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 2; THENCE NORTH 89°58'15" EAST ALONG SAID NORTH LINE, 1700.28 FEET TO THE POINT OF BEGINNING AND CONTAINING 51.78 ACRES (2,256,554 SQUARE FEET).

PROPERTY IS SUBJECT TO ANY AND ALL EASEMENTS OF RECORD.