BK: 2024 PG: 750

Recorded: 4/10/2024 at 12:28:41.0 PM

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County Recording Fee: \$12.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$15.00 Revenue Tax: \$0.00

BRANDY L. MACUMBER, RECORDER

Madison County, Iowa

SUBORDINATION AGREEMENT

Prepared by and return to: Aaron M. Hubbard, Hubbard Law Firm, P.C., 2900 100th Street,

Suite 209, Urbandale, IA 50322; Phone: (515) 222-1700

Grantor/Affiant: Iowa Finance Authority

Grantee: Mortgage Electronic Registration Systems (MERS) as Nominee for Premier Lending

Alliance

Legal Description: The East 63 ½ feet of the West 127 ½ feet of Lot Three (3) and the East 24 feet of Lot Ten (10) of Burger's Four Acre Lot in the Town of Winterset, Madison County, Iowa

Iowa Finance Authority

to

Mortgage Electronic Registration Systems (MERS) as Nominee for Premier Lending Alliance

KNOW ALL MEN BY THESE PRESENTS: That the Iowa Finance Authority does hereby subordinate all of their right, title and interest to the above legally described property, located in Madison County, Iowa, created by a Mortgage executed by Harold G. Hathaway, a single person, to the Iowa Finance Authority, dated March 8, 2024, filed March 11, 2024 and recorded in Book 2024 Page 508, to secure credit in the amount of \$11,375.00, to the interest of Mortgage Electronic Registration Systems (MERS) as Nominee for Premier Lending Alliance with regards to the above legally-described property which is created by that certain Mortgage in the amount of \$220,675.00 executed by Harold G. Hathaway, a single person, in favor of Mortgage Electronic Registration Systems (MERS) as Nominee for Premier Lending Alliance, mortgage dated March 8, 2024; filed on March 11, 2024 in Book 2024; Page 510.

This Subordination Agreement relates only to the documents or instruments referred to herein and shall have no effect whatsoever as to the priority of any other liens or interest in the above legally described real property.

Dated: 3-27-2024

BY: Jee Shiff

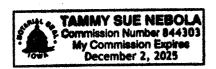
Name (Printed): ARON SMITH

Title: Chief Bund Programs Director

STATE OF IOWA, COUNTY OF POLK

This record was acknowledged before me this 27th day of March, 2024 by <u>Aaron Smith</u> as <u>Chief Bond Programs Director</u> of Iowa Finance Authority.

Iowa Finance Authority



Signature of Notary Public