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BRANDY MACUMBER, COUNTY RECORDER MADISON COUNTY IOWA

Preparer: Conner L. Wasson, 100 Court Avenue, Ste. 600, Des Moines, Iowa 50309; (515) 246-4403

Return To: City of Earlham, 140 S. Chestnut Avenue, Earlham, IA 50072 Taxpayer: City of Earlham, 140 S. Chestnut Avenue, Earlham, IA 50072

DEED WITHOUT WARRANTY

For the consideration of One Dollar and other valuable consideration, **Earlham Community** School District f/k/a Earlham Consolidated School (the "District") does hereby convey to the City of Earlham, Iowa (the "City") the following described real estate in Madison County, Iowa:

A PARCEL OF LAND LOCATED IN LOT 2 OF OUTLOTS TO ACADEMY ADDITION, AN OFFICIAL PLAT NOW INLCUDED IN AND FORMING A PART OF EARLHAM, IOWA. MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 2, SAID CORNER BEING ALONG THE EAST RIGHT OF WAY LINE OF NW ELM STREET, THENCE NORTH 0"27'31" EAST, ALONG SAID RIGHT OF WAY, 183.26' FEET TO THE POINT OF BEGINNING; THENCE NORTH 0"27'31" EAST, 74.80' FEET TO THE SOUTH RIGHT OF WAY LINE OF NW6TH STREET; THENCE NORTH 89°25'22" EAST, ALONG SAID RIGHT OF WAY, 77.44' FEET; THENCE SOUTH 0°05'06" WEST, 75.58' FEET; THENCE NORTH 89"59'55" WEST, 77.92' FEET TO THE POINT OF BEGINNING. CONTAINING 5,839 SQUARE FEET (0.13 ACRES) MORE OR LESS. PROPERTY SUBJECT TO ANY RESTRICTIONS OR EASEMENTS RECORDED OR UNRECORDED (the "Real Estate").

This transfer is exempt from transfer tax under Iowa Code Chapter 428A.2(6).

The District reserves to itself a right of first offer in the Real Estate. If the City elects to sell any portion of the Real Estate, the City shall first give the District written notice of such election to sell. The District shall have a period of 60 days from the receipt of any such notice within which to accept, in writing, the City's offer to convey the Real Estate at no consideration. If the City either receives a notice from the District that they do not desire to accept the Real Estate or the City does not receive any written acceptance of the offer from the District within said 60-day period, then the City may proceed to sell the Real Estate to any third party and, upon any such conveyance, the District right of first offer shall terminate.

Dated: March 30, 2024.

EARLHAM COMMUNITY SCHOOL DISTRICT

Joey Morrison, Board President

Jodi Stroud Board Secretary

STATE OF IOWA, COUNTY OF MADISON:

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