

**RELEASE OF RIGHT TO RECEIVE ECONOMIC DEVELOPMENT TAX INCREMENT  
PAYMENTS PURSUANT TO DEVELOPMENT AGREEMENT**

**Preparer Information:** (Name, address and phone number)

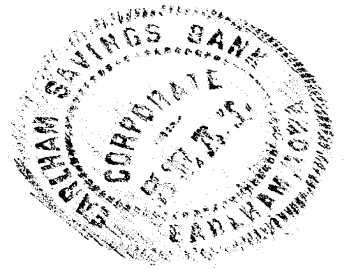
Loan Service Center - Nicole Twaddle  
Earlham Savings Bank  
PO Box 426  
Earlham, IA 50072  
(515) 758-2251

**Taxpayer Information:** (Name and complete address)

BARAD DEVELOPMENT, INC.  
PO BOX 1141  
WAUKEE, IA 50263

**Return Document To:** (Name and complete address)

Loan Service Center  
Earlham Savings Bank  
PO Box 426  
Earlham, IA 50072  
(515) 758-2251



**Grantors:**

Loan Service Center  
Earlham Savings Bank  
PO Box 426  
Earlham, IA 50072  
(515) 758-2251

**Grantees:**

BARAD DEVELOPMENT, INC.  
AKA Barad Development Company  
An Iowa Corporation  
PO BOX 1141  
WAUKEE, IA 50263

The undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 24th day of April, 2007 made and executed by BARAD DEVELOPMENT, INC., An Iowa Corporation to Earlham Savings Bank, and Recorded in the records of the office of the Recorder of the county of MADISON, State of IOWA and is indexed in Book 2007 Pg 2513 on the 21st day of June, 2007 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 21st day of August, 2024

Earlham Savings Bank

Earlham Savings Bank

WILLIAM W. HUNTER  
PRESIDENT

NOAH B. HUNTER  
SENIOR VICE PRESIDENT

**ACKNOWLEDGMENT  
(Lender Acknowledgment)**

STATE OF Iowa, COUNTY OF Madison ss.  
On this 21st day of August, 2024 before me, a Notary Public in the state of Iowa, personally appeared WILLIAM W. HUNTER and NOAH B. HUNTER, to me personally known, who being by me duly sworn or affirmed did say that person is PRESIDENT and SENIOR VICE PRESIDENT of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, on behalf of the said entity by the authority of its PRESIDENT and SENIOR VICE PRESIDENT and the said PRESIDENT and SENIOR VICE PRESIDENT acknowledge the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission (seal)

(Notary Public)