

**PREPARED BY AND
WHEN RECORDED RETURN TO:**

Alyssa Guynn, Northwest Bank, 5700 University Bank, Ste 100 West Des Moines IA 50266
Phone 515-327-5114

**SPACE ABOVE THIS LINE FOR RECORDER
SUBORDINATION**


KNOW ALL MEN BY THESE PRESENTS: THAT Northwest Bank, is the owner and holder of that certain Real Estate Mortgage granted by Douglas T. Jones, Sr., filed of record in the Office of the Recorder for Madison County, Iowa, on September 20th, 2022 as Book 2022, Page 2754 (the "Mortgage"), creates a lien on, among other property legally described as follows:

Parcel "A", located in the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Eight (8), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, containing 13.008 acres, as shown in Plat of Survey filed in Book 3, Page 519 on December 8, 1999 in the Office of the Recorder of Madison County, Iowa.

Locally known as: (the "Property"). 2320 Saint Charles Rd, Winterset, IA 50273.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Northwest Bank does hereby agree and declare that the lien of the Mortgage as to the Property shall henceforth be subject, subordinate and inferior in lien and right at all times to the lien and right of that certain mortgage on the Property, in the maximum loan amount not to exceed \$350,000 dated July 15, 2024 and filed for record in the Office of the Recorder for Madison County, Iowa on July 22, 2024 in Book 2024 at Page 1751 granted Northwest Bank (the "Lender"), by Douglas T. Jones, a single person, (the "Grantor"), and the Mortgage is and shall continue to be prior and superior in lien and right at all times to the Mortgage.


IN WITNESS WHEREOF, Jill M. Thielen and Ross J. Taets has duly executed this Subordination this July 29, 2024

By: 
Ross J. Taets, VP- Northwest Bank

By:  EVP
Jill M. Thielen, EVP- Northwest Bank

STATE OF IOWA)
COUNTY OF Polk)

On this 17th day of July, 2024 before me a Notary Public in and for the State of Iowa, personally appeared Ross J. Taets and Jill M. Thielen to me personally known, who, being duly sworn by me, did say that they are the Vice President and Executive Vice President, respectively; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that Ross J. Taets and Jill M. Thielen, as such officers, acknowledged the execution of the foregoing instrument to be their voluntary act and deed .


Notary Public in and for the State of Iowa
My Commission Expires: 01-02-2027

