BK: 2023 PG: 814

Recorded: 4/24/2023 at 10:52:06.0 AM

Pages 3

County Recording Fee: \$17.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$20.00

Revenue Tax:

BRANDY L. MACUMBER, RECORDER

Madison County, Iowa

TERMINATION AND RELEASE OF OPTION AGREEMENT TO REPURCHASE REAL PROPERTY Recorder's Cover Sheet

Preparer Information:

David L. Ginger

Belin McCormick, P.C.

666 Walnut Street, Suite 2000 Des Moines, Iowa 50309

(515) 283-4668

Taxpayer Information:

N/A

Return Document To:

Preparer

Grantor:

Brady 6 Farms, L.L.C. f/k/a Salow Jared Farms, LLC

Grantee:

Jeremy Selvage

Legal Description:

Parcel "G" located in the South Half (1/2) of the Southeast Quarter (1/4) of Section Fifteen (15) Township Seventy-seven (77) North, Range Twenty-Six (26) West of the 5th P.M., Madison County, Iowa, containing 9.68 acres, as shown in Plat of Survey filed in Book 2017, Page 299 on January 26, 2017, in the Office of the

Recorder of Madison County, Iowa

Document or instrument number of previously recorded documents: Option Agreement to Repurchase Real Property recorded in Book 2017 at Page 1019

NOTE: This cover page is prepared in compliance with Iowa Code section 331.606b. This cover page is provided for information purposes only.

TERMINATION AND RELEASE OF OPTION AGREEMENT TO REPURCHASE REAL PROPERTY

This Termination and Release of Option Agreement to Repurchase Real Property (this "Release") is entered on this 21'54 day of 90'1 , 2023 (the "Effective Date") by Brady 6 Farms, L.L.C. f/k/a Salow Jared Farms, LLC ("Brady 6") in favor of Jeremy Selvage and his successors and assigns ("Selvage").

WHEREAS, an Option Agreement to Repurchase Real Property was granted by Selvage to Brady 6 and recorded in the Office of the Madison County Recorder in Book 2017 at Page 1019 (the "Option");

WHEREAS, the Option provides Brady 6 an option to purchase the real estate legally described as Parcel "G" located in the South Half (1/2) of the Southeast Quarter (1/4) of Section Fifteen (15) Township Seventy-seven (77) North, Range Twenty-Six (26) West of the 5th P.M., Madison County, Iowa, containing 9.68 acres, as shown in Plat of Survey filed in Book 2017, Page 299 on January 26, 2017, in the Office of the Recorder of Madison County, Iowa (the "Property");

WHEREAS, the Option has terminated pursuant to its terms; and

WHEREAS, Selvage has requested and Brady 6 desires to show of record that the Option is terminated and is of no further force or effect.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Brady 6 agrees as follows:

- 1. <u>Incorporation of Recitals</u>. The recitals set forth above are hereby incorporated into this Release with the same effect as if set forth in the body of this Release.
- 2. <u>Release of Option</u>. Brady 6 hereby acknowledges the Option has terminated and is of no further force or effect and hereby releases the Property from the Option.

[Signature Follows]

IN WITNESS WHEREOF, Brady 6 has executed and delivered this Termination and Release of Option Agreement to Repurchase Real Property as of the Effective Date.

BRADY 6 FARMS, L.L.C.

Glen Salow, Manager

STATE OF <u>Jowa</u>

)SS:

COUNTY OF POLK

This record was acknowledged before me on this 2/5/2 day of 4/1/2023 by Glen Salow as Manager of Brady 6 Farms, L.L.C.

Notary Public in and for the State of Iowa

