

BK: 2023 PG: 2286
Recorded: 9/20/2023 at 9:02:42.0 AM
Pages 7
County Recording Fee: \$37.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$40.00
Revenue Tax:
BRANDY L. MACUMBER, RECORDER
Madison County, Iowa

MEMORANDUM OF OPTION

Prepared By: Holly Fisher – ITC Holdings Corp. – 123 5th Street SE, Cedar Rapids, IA 52401 (785) 414-5483

Return To: Mallory Huisman - JCG Land Services, 1715 South G Avenue, Nevada, Iowa 50201 (515) 382-1698

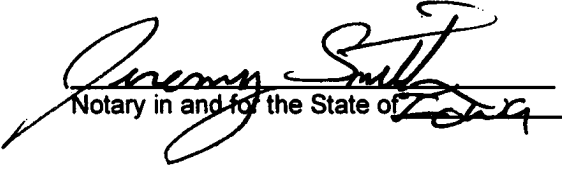
Grantors: Tiffiny A. Van Pelt-Elding f/k/a Tiffiny Martinez and Brant John Elding, Her Husband, and Jesse Martinez, a ~~Single~~/a Married Person, and Steven Van Pelt, a ~~Single~~/a Married Person

Grantee: ITC Midwest LLC, a Michigan limited liability company

Legal Description: See Page 7.

STATE OF Iowa)
)ss:
COUNTY OF Madison)

This instrument was acknowledged before me on this 21st day of August, 2023 by Brant John Elding.


Notary in and for the State of Iowa

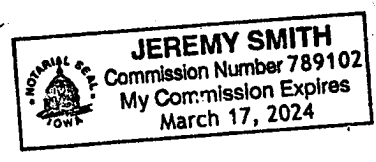


EXHIBIT A

Premises: All that part of the North (1/2) of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Eight (8) which lies West of the West line of the public highway which commences 1081 feet East of the center of said Section (8), and runs thence South, 15 degrees 20' East, 790.5 feet, thence Southeasterly along a 3843 – foot radius curve with central angle of 8 degrees 55' a distance of 599.6 feet, thence South, 24 degrees 15' East, 545.6 feet, thence Southeasterly along a 669.6 foot radius curve with central angle of 13 degrees 33', a distance of 158.3 feet to a point on the South line of said 20-acre tract which is 848.4 feet West of the East line of said Section (8), and the South Half (1/2) of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Eight (8) except commencing at the Southeast corner thereof, and running thence West 264.1 feet thence North, 3 degrees 37' West, 350.5 feet, thence North, 77 degrees 36' West, 142.3 feet thence North, 67 degrees 22' West, 196.7 feet, thence North, 57 degrees 24' West, 114.8 feet, thence North, 44 degrees 52' West, 171.4 feet, thence East 848.4 feet to Section line, Thence South 660 feet to the point of beginning and containing 6.8 acres, more or less; all in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.