

Prepared By & Return To: Abby Sifuentes, Raccoon Valley Bank  
1202 Second St., PO Box 129, Perry, IA 50220 Telephone 515-465-3521

**Mortgage Subordination Agreement**

WHEREAS, Raccoon Valley Bank, the undersigned is the holder of a certain Mortgage/Deed of trust, dated July 27, 2021 and filed of record July 27, 2021, in Instrument Book 2021 at Page 3126 of the Madison County Recorder's Office executed by Peter Hoffelmeyer and Jennifer Hoffelmeyer, as husband and wife, and covering the following described real estate, to wit:

Parcel L in the Southwest Quarter (SW ) of the Northwest Quarter (NW ) of Section Sixteen (16), Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa more particularly described as follows: Commencing at the Northeast (NE) Corner of the Southwest Quarter (SW ) of the Northwest Quarter (NW ) of Section Sixteen (16), Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa; thence South 84° 37' 53" West 496.03 feet along the North line of said Southwest Quarter (SW ) of the Northwest Quarter (NW ) to the Point of Beginning; thence continuing South 84° 37' 53" West 310.00 feet along said North (N) line; thence South (S) 00° 00' 00" East 423.89 feet; thence North 84°37' 53" East 310.00 feet; thence North 00°00' 00" West 423.89 feet to the Point of Beginning containing 3.003 acres including 0.149 acres of County Road right-of-way.

RACCOON VALLEY BANK of ADEL, Iowa does hereby subordinate all of its right, title, and interest in the above described property to a certain mortgage by and between Jennifer Marie Hoffelmeyer, a single person, Mortgagor, and Raccoon Valley Bank, Mortgagee, in the amount of \$330,000 dated the 25th day of January, 2023, and filed the 30<sup>th</sup> day of January, 2023 in Book 2023, Page 158 of the Records of the Madison County Recorder.

Raccoon Valley Bank

Dated: 2-7-23

Thomas W. Book, NP

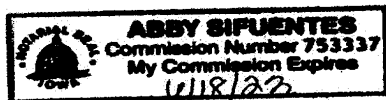
Authorized Signer:

Randi Gustason

Authorized Signer:

STATE OF IOWA, MADISON COUNTY, ss:

On this 6th day of February, 2023 before me, Abby Sifuentes, a Notary Public in the State of Iowa, personally appeared Thomas Book and Randi Gustason, to me personally known, who by me being duly sworn, did say that they are the Market President and Mortgage Loan Coordinator, respectively of said corporation; that the seal affixed to the said instrument is the seal of the said corporation; that the said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors, and the said Market President and Mortgage Loan Coordinator acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



Abby Sifuentes  
Notary Public In & For the State of Iowa