BK: 2022 PG: 981

Recorded: 4/4/2022 at 2:40:51.0 PM

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County Recording Fee: \$12.00 Iowa E-Filing Fee: \$3.22 Combined Fee: \$15.22

**Revenue Tax:** 

LISA SMITH RECORDER Madison County, Iowa

Propared by & return to: Brooke Trent, Trent Law Firm, PLLC, 3429 Midway Drive, Cedar Falls, IA 50613; (319) 277-1610

## AMENDMENT TO RIGHT OF FIRST REFUSAL

For and in exchange for valuable consideration, on the latest of the below dates that the parties signed, the below parties agree as follows:

- Background: Debra K. McCalley and Kading Properties, LLC entered into a Right of First Refusal for the following property: Lot 2, Block 1, REPLAT OF LOT 5 BIRCHWOOD ESTATES PLAT 1, an Official Plat, Winterset, Madison County, Iowa. Said document was recorded on February 25, 2021, with the county recorder in Madison County, Iowa, as Book 2021, Page 785.
- 2. Assignment:
  - a. Debra K. McCalley intends to deed the above-referenced property to The Debra McCalley Revocable Trust (dated March 11, 2022). The parties agree that this transfer is a "related entity" of Debra K. McCalley and as such, said transfer does not trigger application of the Right of First Refusal.
  - b. Debra K. McCalley hereby assigns her interest in the Right of First of Refusal fully and completely to said trust. In turn, said trust agrees to accept of the terms of the Right of First Refusal.
  - c. Kading Properties, LLC consents and agrees to said assignment and agrees to hold Debra K. McCalley harmless relating to this Agreement after the recording date of said deed.
- 3. Authorization:
  - a. Karic Ramsey certifies that she is a manager for Kading Properties, LLC and is authorized to bind the LLC in this agreement.
  - b. Debra K. McCalley certifies that she is the trustee of The Debra McCalley Revocable Trust (dated March 11, 2022) and is authorized to bind the trust in this agreement.
- 4. Representation: Debra K. McCalley and said trust are represented by attorney Brooke Trent of Trent Law Firm, PLLC. Kading Properties, LLC did not receive any legal advice from said attorney or law firm, other than to seek its own independent counsel prior to signing this document.

By: Karie Ramsey, Marager (dage)

The Debra McCalley Revocable Trust (dated March 11, 2022)

y: Debra K. McCalley, Trustee (date)

Debra K. McCalley, personal	Usay- Iv		<u>4/1/22</u> ate)	
	*.	*	,	
STATE OF IOWA	)			
COUNTY OF POLK	) ss: )			
This instrument was a Kading Properties, L.L.C.	cknowledged befo	re me on this date_	3 24 ZZ by Kari	ie Ramsey, Manager
HILDA C SMITH F Commission Number 146882 My Commission Expires April 21, 2024	Nonary	Public in and for sa	id State	
STATE OF IOWA	) ) ss:			
COUNTY OF BLACK HAW	K.)			
This instrument was a her personal capacity and as to	icknowledged befor rustee of The Debr	ore me on this date a McCalley Revoca	<i>4-1-2022</i> by De able Trust (dated Mar	bra K. McCalley, in both reh 11, 2022).
TERRY R. OSMUND	SON /	Public in and for so	ALL JAN nid State	