



Document 2022 511

Book 2022 Page 511 Type 05 005 Pages 2

Date 2/18/2022 Time 2:32:46PM

Rec Amt \$12.00

INDX

ANNO

SCAN

LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

CHEK

**RELEASE OF ASSIGNMENT OF REAL ESTATE CONTRACT FOR SECURITY  
PURPOSES AND SUBORDINATION AGREEMENT**

**Recorder's Cover Sheet**

**Preparer Information:** Jerrold B. Oliver, 101 1/2 W. Jefferson, Winterset, IA 50273, Phone:  
515-462-3731

**Taxpayer Information:** Larry Downs and Doris Downs, 3358 Imes Bridge Road, St. Charles,  
IA 50240

✓ **Return Document To:** Jerrold B. Oliver, 101 1/2 W. Jefferson, Winterset, IA 50273, Phone:  
515-462-3731

**Grantors:** Larry Downs and Doris Downs

**Grantees:** See page 2

**Legal Description:** See page 2

**Document or instrument number if applicable:**

\_\_\_\_\_

RELEASE OF ASSIGNMENT OF REAL ESTATE CONTRACT FOR SECURITY PURPOSES AND SUBORDINATION AGREEMENT

Farmers & Merchants State Bank, hereby releases the Assignment of Real Estate Contract for Security Purposes, dated April 9, 2020, and recorded in Book 2020, Page 1228 of the Recorder's Office of Madison County, Iowa, and reconveys Sellers' interests in said Contract to Larry Downs and Doris Downs. Said Assignment assigned the Sellers' interests in the following described real estate for security purposes:

The Northwest Quarter (NW<sup>1</sup>/<sub>4</sub>) of the Southeast Quarter (1/4) and the Northeast Quarter (NE<sup>1</sup>/<sub>4</sub>) of the Southwest Quarter (SW<sup>1</sup>/<sub>4</sub>) of Section Twenty-six (26), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M.

Farmers & Merchants State Bank also releases the Subordination Agreement dated April 9, 2020, and recorded in Book 2020, Page 1230 of the Recorder's Office of Madison County, Iowa, covering the real estate described above.

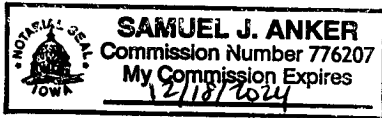
Dated: February 18, 2022

FARMERS & MERCHANTS STATE BANK

By *Gina Hackett*  
Gina Hackett, VP

STATE OF IOWA :  
:SS  
MADISON COUNTY :

This record was acknowledged before me on February 18, 2022 by *Gina Hackett* as *Vice President* of Farmers & Merchants State Bank.



*Samuel J. Anker*  
Notary Public in and for the State of Iowa