

BK: 2022 PG: 3193
Recorded: 11/3/2022 at 10:52:23.0 AM
Pages 2
County Recording Fee: \$12.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$15.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

**AFFIDAVIT
TO ESTABLISH BASIS**
Recorder's Cover Sheet

Preparer Information:

William E. Bump
211 SW 7th St., P.O. Box 366
Stuart, Iowa 50250
515-523-2843

Taxpayer Information:

Georgina Estes, Trustee
1056 Adair-Madison Avenue
Dexter, Iowa 50070

Return Address

William E. Bump
211 SW 7th St., P.O. Box 366
Stuart, Iowa 50250

Grantors:

Dennis Richard Estes

Grantees:

Georgina Estes, Trustee

Legal Description: See Page 2

Document or instrument number if applicable:

AFFIDAVIT TO ESTABLISH BASIS

STATE OF IOWA, COUNTY OF ADAIR, ss:

I, Georgina Estes, being first duly sworn on oath, depose and state as follows:

1. I am the Successor Trustee of the Estes Family Revocable Trust dated December 20, 2018 ("Trust"). The Trustor of Trust, Dennis Richard Estes died April 13, 2022. I have an interest in the real estate described below by virtue of the fact that I am the Successor Trustee and a successor in interest with respect to said real estate.

2. Pursuant to Section 450.22 (3) Code of Iowa, no inheritance tax return is required to be filed by reason of the death of Dennis Richard Estes since (i) there is no federal estate tax filing obligation, and (ii) all of the decedent's assets passed solely to individuals listed in Section 450.9 of the Iowa Code as individuals that are entirely exempt from Iowa inheritance tax.

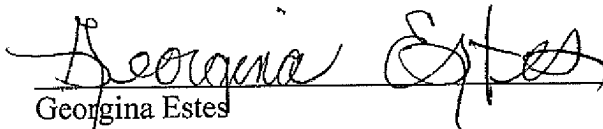
3. Pursuant to a Warranty Deed dated December 20, 2018 and filed December 21, 2018 in Book 2018 at Page 4195, the following described real estate was conveyed to the trust by Dennis Richard Estes and his spouse Georgina Estes:

All that part of the Southwest Fractional Quarter (¼) of Section Six (6) which lies North of the public highway designated as Interstate Route #80, and containing 46.93 acres, in Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa;

And

Parcel "B" of the North Half (N½) of the Southeast Quarter (SE¼) of Section Six (6), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

4. The value of the decedent's undivided one-half interest in the real estate described above, as of the date of the decedent's death was \$908,835.00. Accordingly, the adjusted basis of the decedent's full interest that has passed to the undersigned affiant is \$908,835.00.

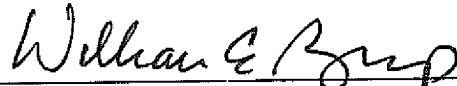

Georgina Estes

STATE OF IOWA, COUNTY OF ADAIR:ss-

This record was acknowledged before me on November 1, 2022 by Georgina Estes.



William E. Bump
Commission Number 133692
My Commission Expires
October 17, 2023


Notary Public in and for said County and State